Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Kings Mountain

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	29	16	- 44.8%	284	379	+ 33.5%
Pending Sales	19	16	- 15.8%	228	267	+ 17.1%
Closed Sales	19	28	+ 47.4%	224	256	+ 14.3%
Median Sales Price*	\$198,500	\$275,000	+ 38.5%	\$239,900	\$275,000	+ 14.6%
Average Sales Price*	\$242,626	\$273,654	+ 12.8%	\$273,742	\$291,462	+ 6.5%
Percent of Original List Price Received*	96.4%	96.5%	+ 0.1%	95.9%	95.1%	- 0.8%
List to Close	85	84	- 1.2%	86	86	0.0%
Days on Market Until Sale	36	48	+ 33.3%	43	46	+ 7.0%
Cumulative Days on Market Until Sale	49	50	+ 2.0%	44	55	+ 25.0%
Average List Price	\$363,396	\$359,224	- 1.1%	\$299,145	\$320,628	+ 7.2%
Inventory of Homes for Sale	61	81	+ 32.8%			
Months Supply of Inventory	3.0	3.5	+ 16.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



