## **Local Market Update for November 2024**



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## **Lancaster County**

South Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	119	131	+ 10.1%	1,748	1,904	+ 8.9%
Pending Sales	91	118	+ 29.7%	1,474	1,557	+ 5.6%
Closed Sales	118	127	+ 7.6%	1,508	1,468	- 2.7%
Median Sales Price*	\$421,416	\$447,495	+ 6.2%	\$416,200	\$422,181	+ 1.4%
Average Sales Price*	\$418,624	\$459,513	+ 9.8%	\$435,772	\$453,594	+ 4.1%
Percent of Original List Price Received*	96.6%	98.8%	+ 2.3%	97.6%	97.4%	- 0.2%
List to Close	93	95	+ 2.2%	88	85	- 3.4%
Days on Market Until Sale	37	44	+ 18.9%	36	39	+ 8.3%
Cumulative Days on Market Until Sale	35	42	+ 20.0%	39	41	+ 5.1%
Average List Price	\$393,804	\$483,746	+ 22.8%	\$439,983	\$470,853	+ 7.0%
Inventory of Homes for Sale	299	317	+ 6.0%			
Months Supply of Inventory	2.3	2.3	0.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



