Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincoln County

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	118	126	+ 6.8%	1,465	1,646	+ 12.4%
Pending Sales	102	104	+ 2.0%	1,254	1,206	- 3.8%
Closed Sales	98	90	- 8.2%	1,226	1,179	- 3.8%
Median Sales Price*	\$413,000	\$422,250	+ 2.2%	\$405,000	\$425,000	+ 4.9%
Average Sales Price*	\$437,606	\$488,042	+ 11.5%	\$480,507	\$510,450	+ 6.2%
Percent of Original List Price Received*	95.6%	95.3%	- 0.3%	96.5%	96.3%	- 0.2%
List to Close	91	89	- 2.2%	105	95	- 9.5%
Days on Market Until Sale	40	51	+ 27.5%	49	43	- 12.2%
Cumulative Days on Market Until Sale	45	60	+ 33.3%	51	48	- 5.9%
Average List Price	\$450,250	\$596,268	+ 32.4%	\$504,360	\$570,513	+ 13.1%
Inventory of Homes for Sale	235	333	+ 41.7%			
Months Supply of Inventory	2.1	3.2	+ 52.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



