Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincolnton

North Carolina

| | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2023 | 2024 | Percent Change | Thru 11-2023 | Thru 11-2024 | Percent Change |
| New Listings | 41 | 56 | + 36.6% | 454 | 599 | + 31.9% |
| Pending Sales | 38 | 41 | + 7.9% | 393 | 407 | + 3.6% |
| Closed Sales | 35 | 32 | - 8.6% | 374 | 390 | + 4.3% |
| Median Sales Price* | \$285,750 | \$343,495 | + 20.2% | \$294,500 | \$315,000 | + 7.0% |
| Average Sales Price* | \$303,218 | \$367,556 | + 21.2% | \$313,460 | \$335,387 | + 7.0% |
| Percent of Original List Price Received* | 95.2% | 97.4% | + 2.3% | 95.8% | 95.4% | - 0.4% |
| List to Close | 78 | 70 | - 10.3% | 103 | 87 | - 15.5% |
| Days on Market Until Sale | 45 | 34 | - 24.4% | 47 | 40 | - 14.9% |
| Cumulative Days on Market Until Sale | 52 | 49 | - 5.8% | 51 | 50 | - 2.0% |
| Average List Price | \$293,627 | \$367,908 | + 25.3% | \$330,638 | \$360,308 | + 9.0% |
| Inventory of Homes for Sale | 79 | 142 | + 79.7% | | | |
| Months Supply of Inventory | 2.3 | 4.0 | + 73.9% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



