

Local Market Update for November 2024

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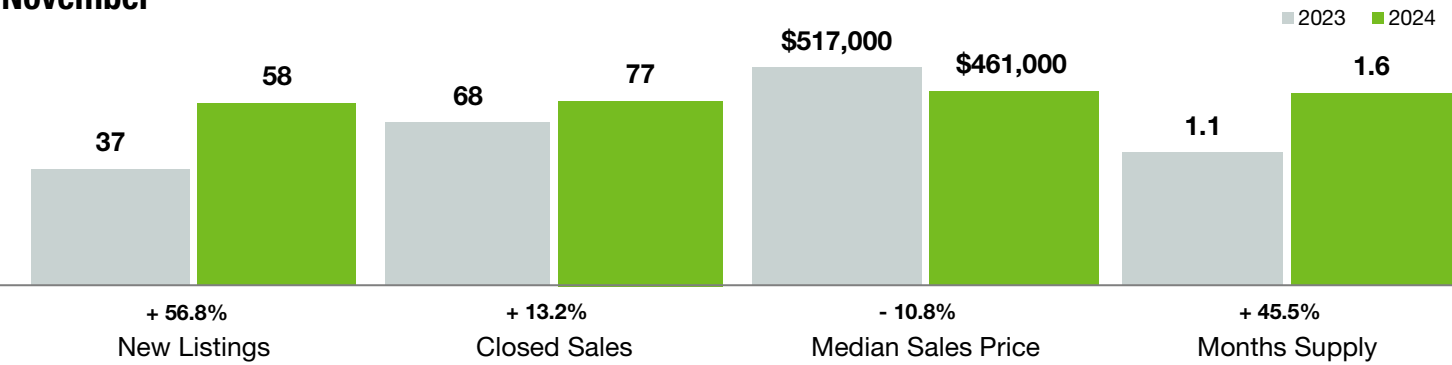
Matthews

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	37	58	+ 56.8%	858	1,052	+ 22.6%
Pending Sales	32	69	+ 115.6%	789	860	+ 9.0%
Closed Sales	68	77	+ 13.2%	798	802	+ 0.5%
Median Sales Price*	\$517,000	\$461,000	- 10.8%	\$500,000	\$530,000	+ 6.0%
Average Sales Price*	\$560,930	\$521,456	- 7.0%	\$552,929	\$621,607	+ 12.4%
Percent of Original List Price Received*	98.6%	95.7%	- 2.9%	98.5%	98.7%	+ 0.2%
List to Close	72	80	+ 11.1%	73	63	- 13.7%
Days on Market Until Sale	26	38	+ 46.2%	32	23	- 28.1%
Cumulative Days on Market Until Sale	29	42	+ 44.8%	31	24	- 22.6%
Average List Price	\$601,488	\$638,150	+ 6.1%	\$585,192	\$628,717	+ 7.4%
Inventory of Homes for Sale	77	119	+ 54.5%	--	--	--
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

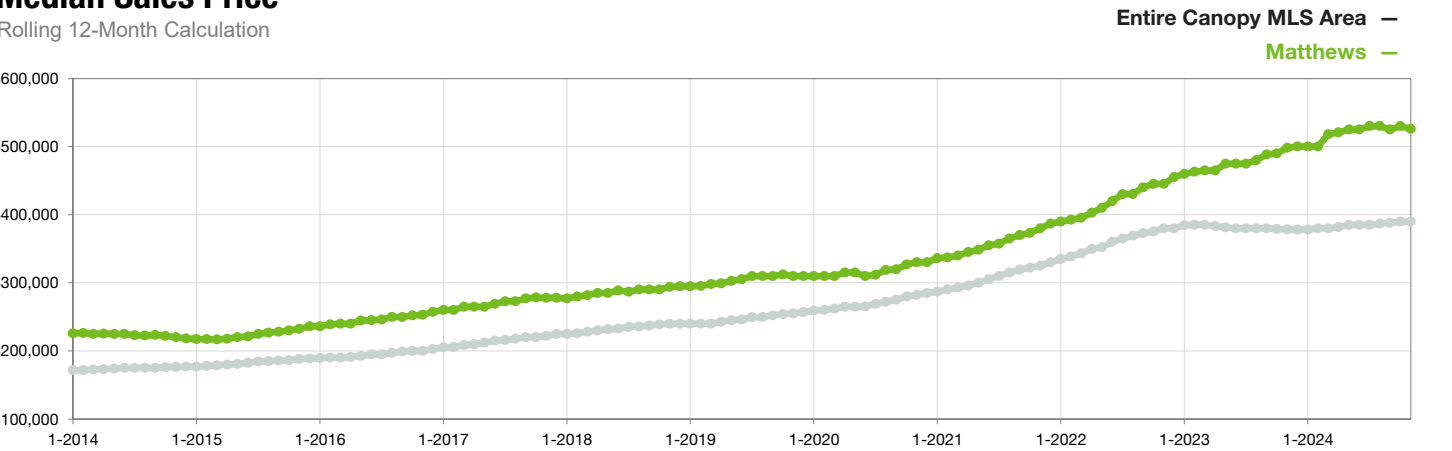
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.