Local Market Update for November 2024



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Monroe

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	100	105	+ 5.0%	1,235	1,377	+ 11.5%
Pending Sales	68	81	+ 19.1%	1,045	1,093	+ 4.6%
Closed Sales	93	83	- 10.8%	1,016	1,076	+ 5.9%
Median Sales Price*	\$380,000	\$395,000	+ 3.9%	\$380,000	\$397,681	+ 4.7%
Average Sales Price*	\$409,022	\$419,668	+ 2.6%	\$398,393	\$419,477	+ 5.3%
Percent of Original List Price Received*	96.8%	96.8%	0.0%	97.0%	97.0%	0.0%
List to Close	141	115	- 18.4%	96	91	- 5.2%
Days on Market Until Sale	50	61	+ 22.0%	40	41	+ 2.5%
Cumulative Days on Market Until Sale	43	51	+ 18.6%	42	42	0.0%
Average List Price	\$471,504	\$442,813	- 6.1%	\$419,506	\$439,403	+ 4.7%
Inventory of Homes for Sale	198	253	+ 27.8%			
Months Supply of Inventory	2.1	2.6	+ 23.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



