Local Market Update for November 2024



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Mooresville

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	138	166	+ 20.3%	1,719	1,972	+ 14.7%
Pending Sales	94	115	+ 22.3%	1,354	1,421	+ 4.9%
Closed Sales	112	103	- 8.0%	1,365	1,353	- 0.9%
Median Sales Price*	\$469,750	\$505,000	+ 7.5%	\$473,659	\$490,000	+ 3.4%
Average Sales Price*	\$543,503	\$686,971	+ 26.4%	\$660,461	\$711,728	+ 7.8%
Percent of Original List Price Received*	96.7%	94.8%	- 2.0%	96.4%	95.9%	- 0.5%
List to Close	85	83	- 2.4%	90	85	- 5.6%
Days on Market Until Sale	33	40	+ 21.2%	37	41	+ 10.8%
Cumulative Days on Market Until Sale	38	46	+ 21.1%	41	46	+ 12.2%
Average List Price	\$800,941	\$678,037	- 15.3%	\$737,922	\$794,275	+ 7.6%
Inventory of Homes for Sale	303	423	+ 39.6%			
Months Supply of Inventory	2.5	3.4	+ 36.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



