

Local Market Update for November 2024

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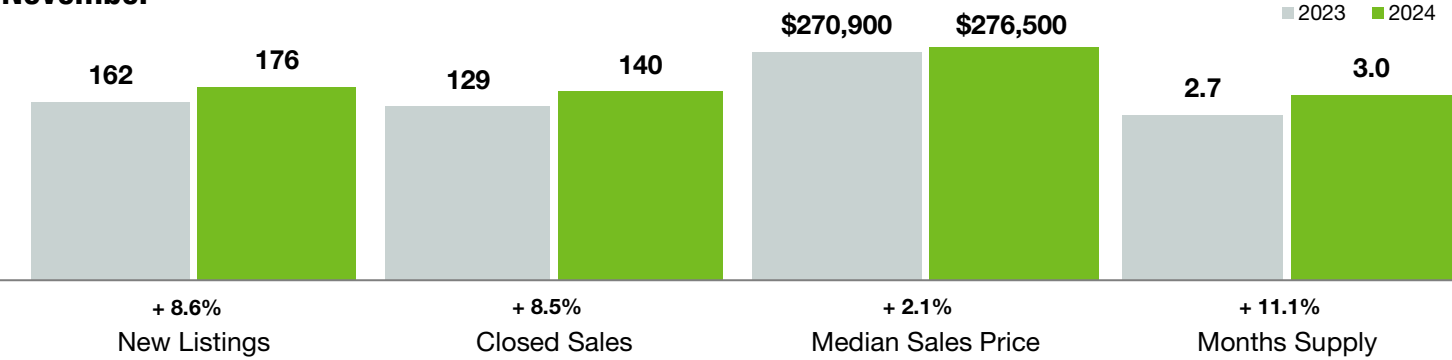
Rowan County

North Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	162	176	+ 8.6%	1,898	2,153	+ 13.4%
Pending Sales	123	141	+ 14.6%	1,546	1,629	+ 5.4%
Closed Sales	129	140	+ 8.5%	1,533	1,547	+ 0.9%
Median Sales Price*	\$270,900	\$276,500	+ 2.1%	\$269,900	\$280,000	+ 3.7%
Average Sales Price*	\$285,311	\$293,482	+ 2.9%	\$296,177	\$320,527	+ 8.2%
Percent of Original List Price Received*	95.5%	93.7%	- 1.9%	95.7%	94.7%	- 1.0%
List to Close	80	87	+ 8.7%	82	89	+ 8.5%
Days on Market Until Sale	31	45	+ 45.2%	37	45	+ 21.6%
Cumulative Days on Market Until Sale	38	48	+ 26.3%	42	51	+ 21.4%
Average List Price	\$311,313	\$323,656	+ 4.0%	\$327,074	\$345,040	+ 5.5%
Inventory of Homes for Sale	368	428	+ 16.3%	--	--	--
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

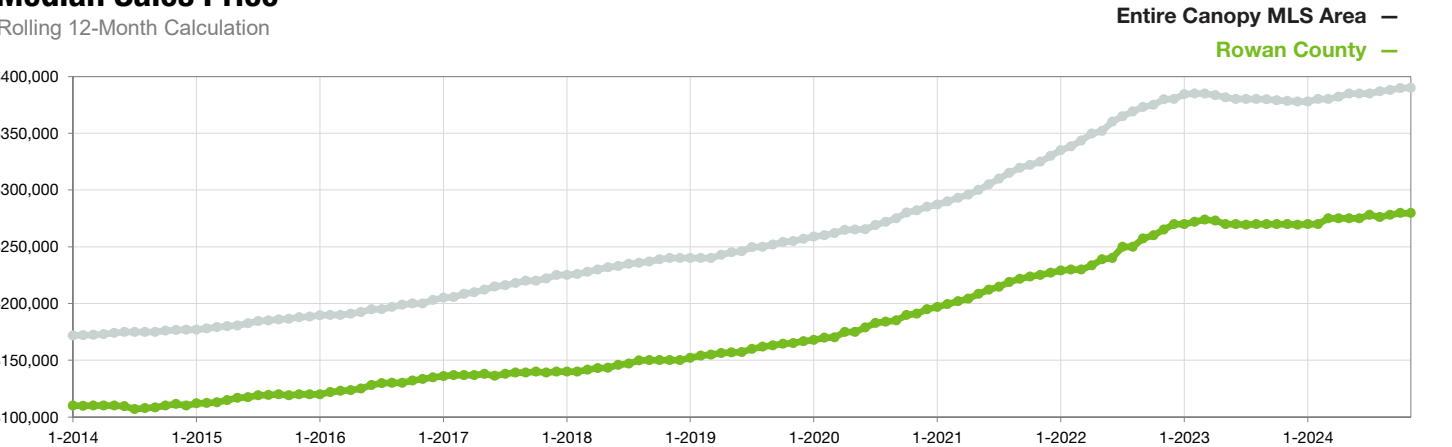
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.