## **Local Market Update for November 2024**



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## **Tega Cay**

South Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	13	16	+ 23.1%	285	262	- 8.1%
Pending Sales	14	14	0.0%	247	204	- 17.4%
Closed Sales	22	15	- 31.8%	255	208	- 18.4%
Median Sales Price*	\$386,500	\$515,000	+ 33.2%	\$476,650	\$495,000	+ 3.8%
Average Sales Price*	\$515,432	\$566,031	+ 9.8%	\$540,335	\$571,757	+ 5.8%
Percent of Original List Price Received*	97.1%	96.0%	- 1.1%	97.9%	97.0%	- 0.9%
List to Close	97	89	- 8.2%	99	72	- 27.3%
Days on Market Until Sale	26	44	+ 69.2%	27	33	+ 22.2%
Cumulative Days on Market Until Sale	38	45	+ 18.4%	36	34	- 5.6%
Average List Price	\$469,126	\$647,794	+ 38.1%	\$555,069	\$640,602	+ 15.4%
Inventory of Homes for Sale	31	37	+ 19.4%			
Months Supply of Inventory	1.4	2.1	+ 50.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



