

Local Market Update for November 2024

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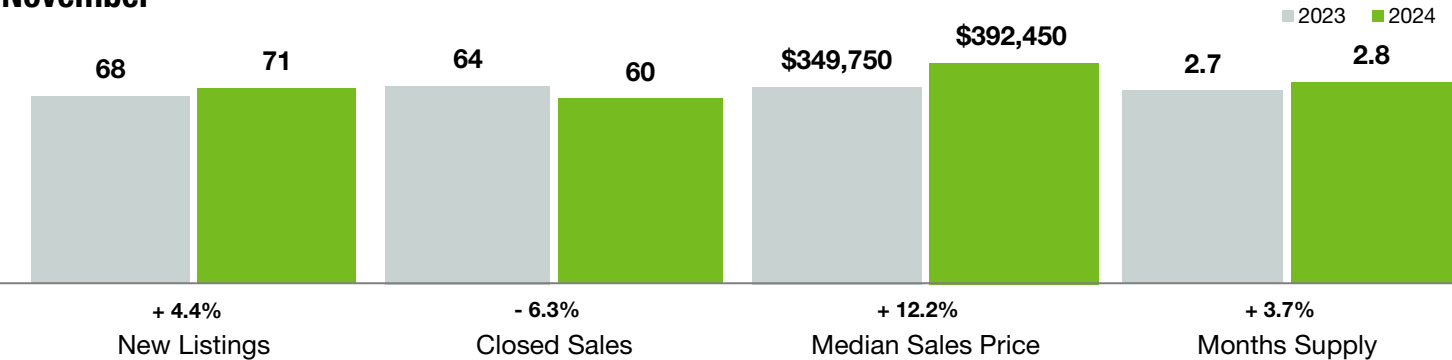
Town of Lancaster

South Carolina

Key Metrics	November			Year to Date		
	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	68	71	+ 4.4%	892	909	+ 1.9%
Pending Sales	48	57	+ 18.8%	731	737	+ 0.8%
Closed Sales	64	60	- 6.3%	731	695	- 4.9%
Median Sales Price*	\$349,750	\$392,450	+ 12.2%	\$308,000	\$323,900	+ 5.2%
Average Sales Price*	\$372,297	\$405,468	+ 8.9%	\$354,436	\$364,758	+ 2.9%
Percent of Original List Price Received*	95.3%	99.4%	+ 4.3%	96.9%	96.8%	- 0.1%
List to Close	104	99	- 4.8%	89	89	0.0%
Days on Market Until Sale	41	42	+ 2.4%	40	43	+ 7.5%
Cumulative Days on Market Until Sale	38	41	+ 7.9%	45	46	+ 2.2%
Average List Price	\$328,202	\$416,038	+ 26.8%	\$367,793	\$384,946	+ 4.7%
Inventory of Homes for Sale	173	179	+ 3.5%	--	--	--
Months Supply of Inventory	2.7	2.8	+ 3.7%	--	--	--

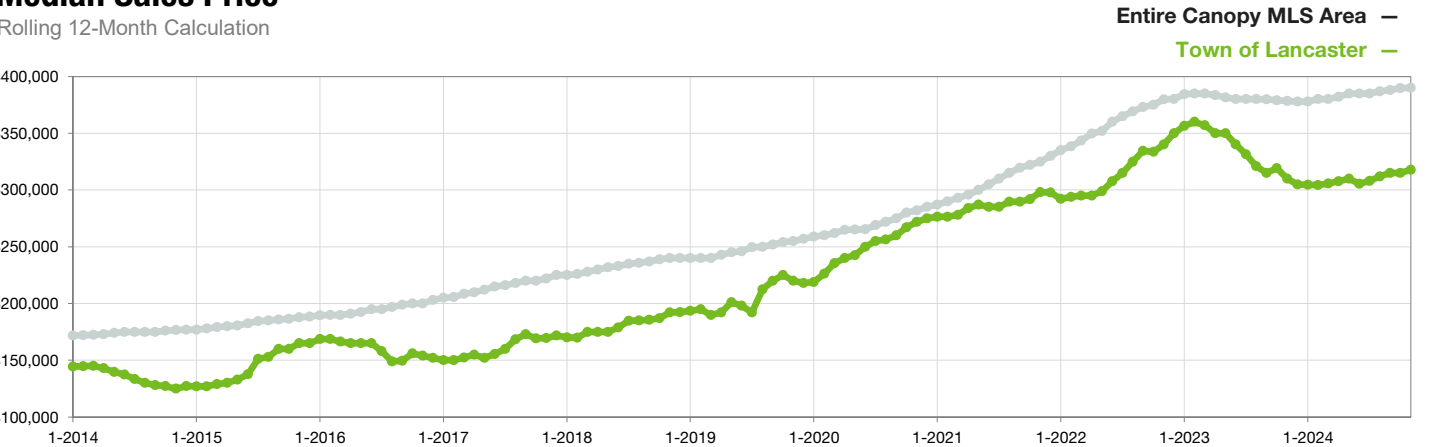
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime Plus, LLC.