Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Union County

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	239	270	+ 13.0%	3,577	4,049	+ 13.2%
Pending Sales	176	240	+ 36.4%	3,093	3,181	+ 2.8%
Closed Sales	245	261	+ 6.5%	3,175	3,078	- 3.1%
Median Sales Price*	\$428,422	\$448,000	+ 4.6%	\$451,203	\$460,000	+ 1.9%
Average Sales Price*	\$528,383	\$531,566	+ 0.6%	\$560,771	\$584,066	+ 4.2%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	97.7%	97.7%	0.0%
List to Close	104	101	- 2.9%	97	84	- 13.4%
Days on Market Until Sale	43	57	+ 32.6%	40	38	- 5.0%
Cumulative Days on Market Until Sale	38	51	+ 34.2%	37	36	- 2.7%
Average List Price	\$614,677	\$617,775	+ 0.5%	\$602,386	\$615,711	+ 2.2%
Inventory of Homes for Sale	464	657	+ 41.6%			
Months Supply of Inventory	1.7	2.3	+ 35.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



