Local Market Update for November 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Uptown Charlotte

North Carolina

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	29	27	- 6.9%	279	368	+ 31.9%
Pending Sales	18	18	0.0%	224	236	+ 5.4%
Closed Sales	14	18	+ 28.6%	212	229	+ 8.0%
Median Sales Price*	\$388,250	\$392,500	+ 1.1%	\$389,000	\$381,000	- 2.1%
Average Sales Price*	\$420,398	\$477,222	+ 13.5%	\$486,833	\$464,622	- 4.6%
Percent of Original List Price Received*	97.3%	95.0%	- 2.4%	98.6%	96.4%	- 2.2%
List to Close	58	95	+ 63.8%	61	74	+ 21.3%
Days on Market Until Sale	27	58	+ 114.8%	27	38	+ 40.7%
Cumulative Days on Market Until Sale	30	67	+ 123.3%	30	47	+ 56.7%
Average List Price	\$510,659	\$446,356	- 12.6%	\$524,765	\$481,603	- 8.2%
Inventory of Homes for Sale	42	78	+ 85.7%			
Months Supply of Inventory	2.2	3.7	+ 68.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



