Local Market Update for December 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Alexander County

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	15	21	+ 40.0%	322	341	+ 5.9%
Pending Sales	16	17	+ 6.3%	257	256	- 0.4%
Closed Sales	14	14	0.0%	252	249	- 1.2%
Median Sales Price*	\$226,500	\$292,500	+ 29.1%	\$268,000	\$293,900	+ 9.7%
Average Sales Price*	\$276,386	\$327,409	+ 18.5%	\$315,056	\$363,356	+ 15.3%
Percent of Original List Price Received*	94.8%	97.6%	+ 3.0%	95.8%	95.4%	- 0.4%
List to Close	74	111	+ 50.0%	80	91	+ 13.8%
Days on Market Until Sale	33	66	+ 100.0%	36	47	+ 30.6%
Cumulative Days on Market Until Sale	33	67	+ 103.0%	42	51	+ 21.4%
Average List Price	\$471,333	\$344,129	- 27.0%	\$344,001	\$388,319	+ 12.9%
Inventory of Homes for Sale	52	70	+ 34.6%			
Months Supply of Inventory	2.4	3.3	+ 37.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



