

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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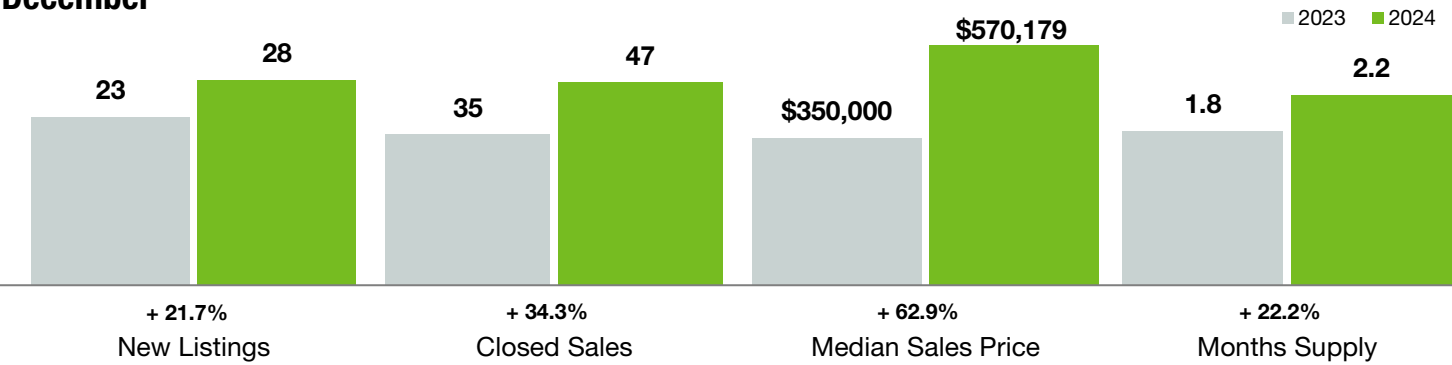
Belmont

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	23	28	+ 21.7%	565	649	+ 14.9%
Pending Sales	27	29	+ 7.4%	472	499	+ 5.7%
Closed Sales	35	47	+ 34.3%	463	490	+ 5.8%
Median Sales Price*	\$350,000	\$570,179	+ 62.9%	\$415,000	\$465,000	+ 12.0%
Average Sales Price*	\$439,517	\$621,990	+ 41.5%	\$498,686	\$561,569	+ 12.6%
Percent of Original List Price Received*	98.8%	94.8%	- 4.0%	97.7%	96.9%	- 0.8%
List to Close	66	119	+ 80.3%	66	78	+ 18.2%
Days on Market Until Sale	27	89	+ 229.6%	29	41	+ 41.4%
Cumulative Days on Market Until Sale	24	60	+ 150.0%	29	41	+ 41.4%
Average List Price	\$516,159	\$632,591	+ 22.6%	\$537,472	\$580,435	+ 8.0%
Inventory of Homes for Sale	70	91	+ 30.0%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 22.2%	--	--	--

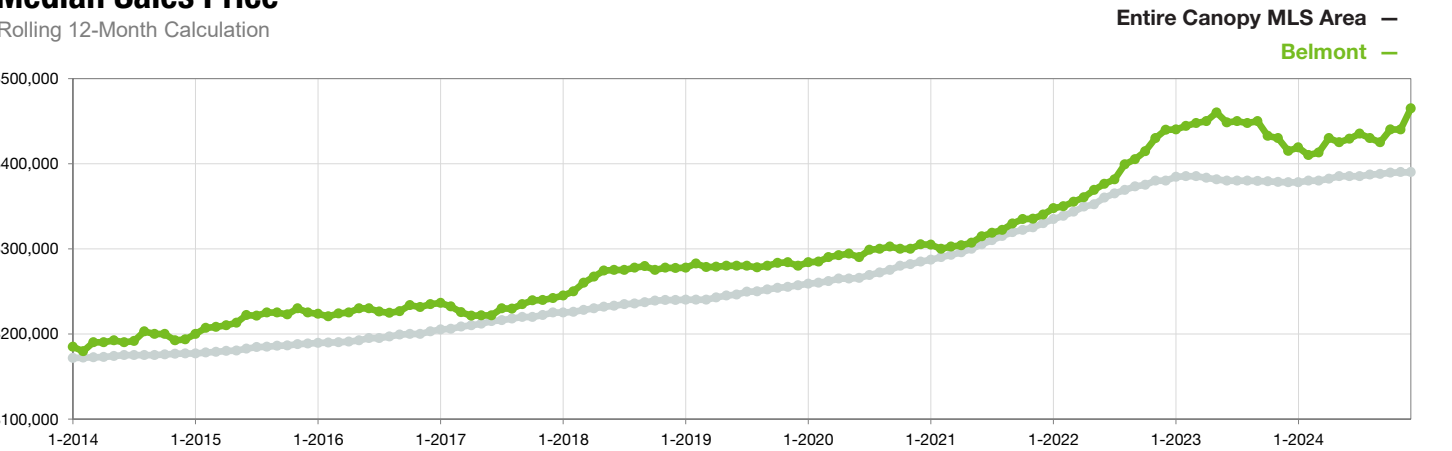
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.