## **Local Market Update for December 2024**



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## **Charlotte Region**

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	2,613	2,651	+ 1.5%	48,968	54,833	+ 12.0%
Pending Sales	2,354	2,631	+ 11.8%	41,602	42,235	+ 1.5%
Closed Sales	2,816	3,185	+ 13.1%	41,602	41,886	+ 0.7%
Median Sales Price*	\$370,000	\$385,000	+ 4.1%	\$378,825	\$392,007	+ 3.5%
Average Sales Price*	\$457,528	\$476,952	+ 4.2%	\$461,862	\$493,487	+ 6.8%
Percent of Original List Price Received*	96.3%	95.1%	- 1.2%	97.2%	96.7%	- 0.5%
List to Close	86	95	+ 10.5%	87	86	- 1.1%
Days on Market Until Sale	35	50	+ 42.9%	36	39	+ 8.3%
Cumulative Days on Market Until Sale	37	55	+ 48.6%	38	43	+ 13.2%
Average List Price	\$452,043	\$471,179	+ 4.2%	\$487,149	\$513,320	+ 5.4%
Inventory of Homes for Sale	6,503	8,111	+ 24.7%			
Months Supply of Inventory	1.9	2.3	+ 21.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



