Local Market Update for December 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Cleveland County

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	78	96	+ 23.1%	1,301	1,390	+ 6.8%
Pending Sales	52	66	+ 26.9%	1,007	925	- 8.1%
Closed Sales	60	58	- 3.3%	998	907	- 9.1%
Median Sales Price*	\$261,000	\$260,000	- 0.4%	\$235,000	\$258,997	+ 10.2%
Average Sales Price*	\$277,220	\$303,285	+ 9.4%	\$265,908	\$291,294	+ 9.5%
Percent of Original List Price Received*	94.9%	93.1%	- 1.9%	95.1%	94.8%	- 0.3%
List to Close	78	97	+ 24.4%	84	96	+ 14.3%
Days on Market Until Sale	35	56	+ 60.0%	41	52	+ 26.8%
Cumulative Days on Market Until Sale	38	62	+ 63.2%	46	64	+ 39.1%
Average List Price	\$298,159	\$301,100	+ 1.0%	\$285,670	\$306,084	+ 7.1%
Inventory of Homes for Sale	247	341	+ 38.1%			
Months Supply of Inventory	2.9	4.4	+ 51.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



