

Local Market Update for December 2024

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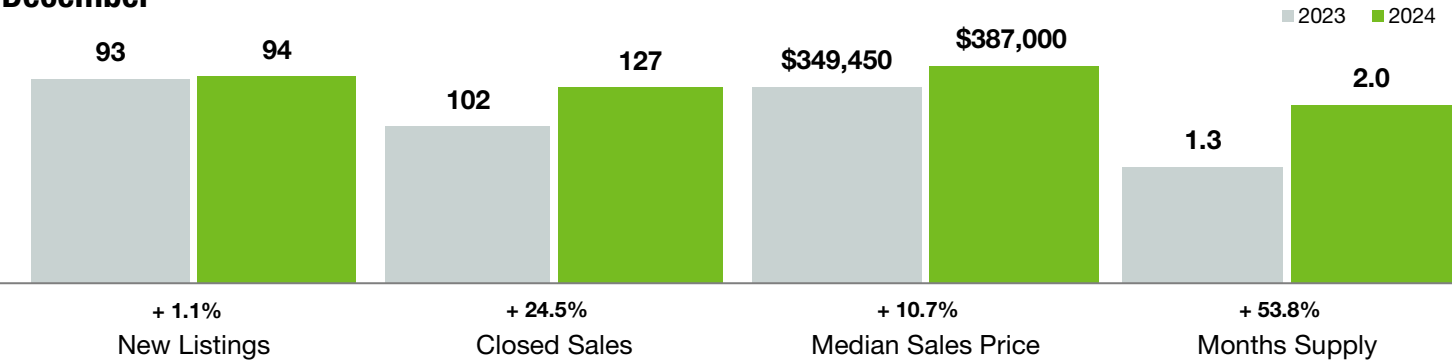
Concord

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	93	94	+ 1.1%	1,632	1,980	+ 21.3%
Pending Sales	101	94	- 6.9%	1,505	1,529	+ 1.6%
Closed Sales	102	127	+ 24.5%	1,507	1,507	0.0%
Median Sales Price*	\$349,450	\$387,000	+ 10.7%	\$363,000	\$389,185	+ 7.2%
Average Sales Price*	\$372,341	\$433,497	+ 16.4%	\$392,511	\$434,234	+ 10.6%
Percent of Original List Price Received*	95.9%	94.8%	- 1.1%	96.7%	96.4%	- 0.3%
List to Close	79	89	+ 12.7%	81	78	- 3.7%
Days on Market Until Sale	37	49	+ 32.4%	35	37	+ 5.7%
Cumulative Days on Market Until Sale	36	59	+ 63.9%	37	41	+ 10.8%
Average List Price	\$404,167	\$446,519	+ 10.5%	\$417,309	\$456,066	+ 9.3%
Inventory of Homes for Sale	167	261	+ 56.3%	--	--	--
Months Supply of Inventory	1.3	2.0	+ 53.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

