Local Market Update for December 2024



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Indian Trail

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	33	40	+ 21.2%	676	737	+ 9.0%
Pending Sales	28	32	+ 14.3%	623	590	- 5.3%
Closed Sales	28	50	+ 78.6%	655	596	- 9.0%
Median Sales Price*	\$445,000	\$464,500	+ 4.4%	\$440,000	\$441,575	+ 0.4%
Average Sales Price*	\$457,181	\$474,082	+ 3.7%	\$457,560	\$465,587	+ 1.8%
Percent of Original List Price Received*	98.4%	96.4%	- 2.0%	97.6%	97.7%	+ 0.1%
List to Close	90	85	- 5.6%	99	77	- 22.2%
Days on Market Until Sale	40	48	+ 20.0%	38	34	- 10.5%
Cumulative Days on Market Until Sale	36	53	+ 47.2%	41	36	- 12.2%
Average List Price	\$445,330	\$462,474	+ 3.8%	\$474,482	\$480,250	+ 1.2%
Inventory of Homes for Sale	78	92	+ 17.9%			
Months Supply of Inventory	1.5	1.9	+ 26.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



