Local Market Update for December 2024



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Iredell County

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	260	177	- 31.9%	4,117	4,507	+ 9.5%
Pending Sales	180	187	+ 3.9%	3,141	3,385	+ 7.8%
Closed Sales	226	250	+ 10.6%	3,073	3,397	+ 10.5%
Median Sales Price*	\$392,990	\$390,000	- 0.8%	\$379,999	\$389,000	+ 2.4%
Average Sales Price*	\$561,569	\$510,175	- 9.2%	\$502,906	\$514,132	+ 2.2%
Percent of Original List Price Received*	95.6%	94.9%	- 0.7%	96.4%	95.7%	- 0.7%
List to Close	99	101	+ 2.0%	97	96	- 1.0%
Days on Market Until Sale	38	55	+ 44.7%	43	46	+ 7.0%
Cumulative Days on Market Until Sale	44	59	+ 34.1%	47	52	+ 10.6%
Average List Price	\$535,482	\$502,947	- 6.1%	\$534,231	\$579,985	+ 8.6%
Inventory of Homes for Sale	751	804	+ 7.1%			
Months Supply of Inventory	2.9	2.9	0.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



