

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



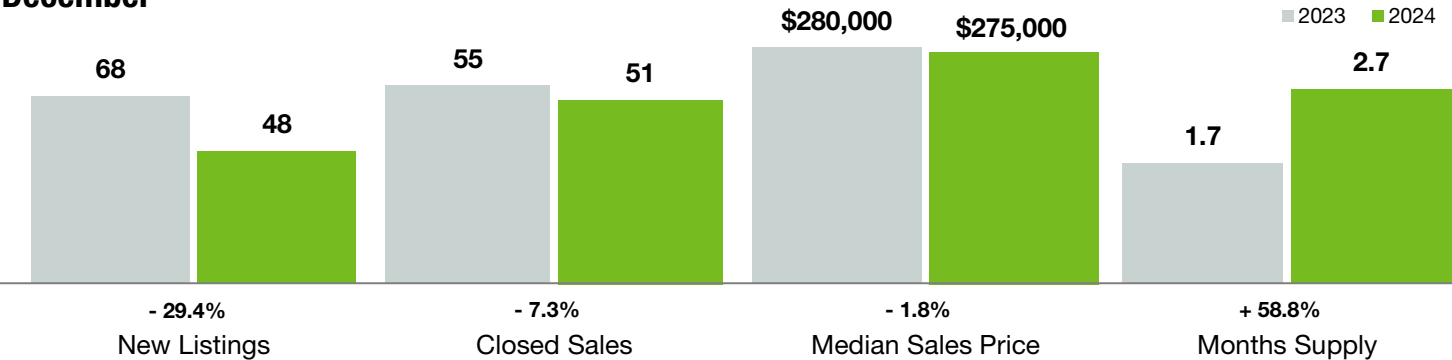
Kannapolis

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	68	48	- 29.4%	945	1,062	+ 12.4%
Pending Sales	51	48	- 5.9%	818	764	- 6.6%
Closed Sales	55	51	- 7.3%	806	751	- 6.8%
Median Sales Price*	\$280,000	\$275,000	- 1.8%	\$290,000	\$285,960	- 1.4%
Average Sales Price*	\$274,399	\$273,180	- 0.4%	\$298,520	\$308,010	+ 3.2%
Percent of Original List Price Received*	94.0%	93.3%	- 0.7%	95.9%	95.7%	- 0.2%
List to Close	73	85	+ 16.4%	76	78	+ 2.6%
Days on Market Until Sale	34	43	+ 26.5%	35	35	0.0%
Cumulative Days on Market Until Sale	38	54	+ 42.1%	38	40	+ 5.3%
Average List Price	\$306,337	\$369,235	+ 20.5%	\$311,721	\$324,113	+ 4.0%
Inventory of Homes for Sale	113	171	+ 51.3%	--	--	--
Months Supply of Inventory	1.7	2.7	+ 58.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

