

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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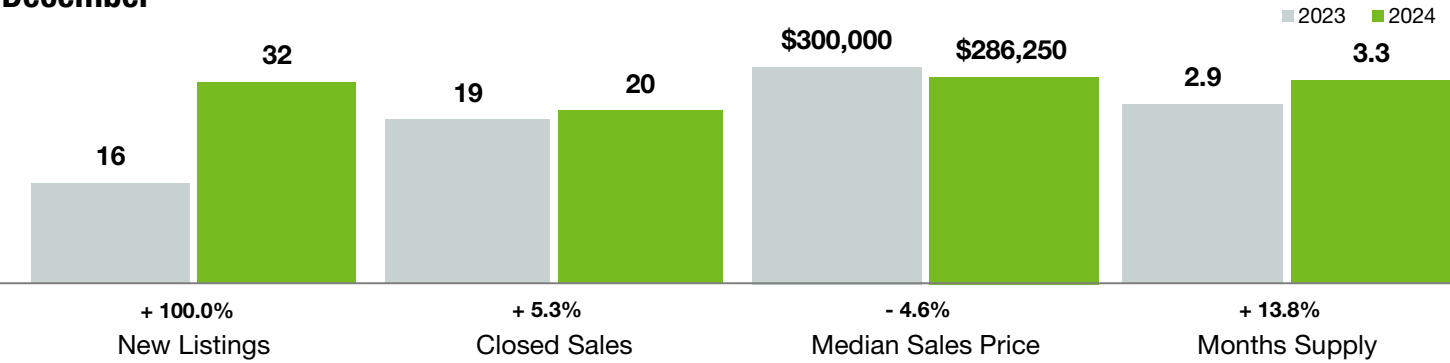
Kings Mountain

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	16	32	+ 100.0%	300	412	+ 37.3%
Pending Sales	13	26	+ 100.0%	241	290	+ 20.3%
Closed Sales	19	20	+ 5.3%	243	276	+ 13.6%
Median Sales Price*	\$300,000	\$286,250	- 4.6%	\$240,000	\$275,000	+ 14.6%
Average Sales Price*	\$303,368	\$294,294	- 3.0%	\$276,068	\$291,667	+ 5.7%
Percent of Original List Price Received*	97.3%	93.0%	- 4.4%	96.0%	95.0%	- 1.0%
List to Close	66	84	+ 27.3%	84	86	+ 2.4%
Days on Market Until Sale	32	47	+ 46.9%	42	46	+ 9.5%
Cumulative Days on Market Until Sale	38	57	+ 50.0%	44	55	+ 25.0%
Average List Price	\$270,563	\$304,847	+ 12.7%	\$297,589	\$318,675	+ 7.1%
Inventory of Homes for Sale	58	79	+ 36.2%	--	--	--
Months Supply of Inventory	2.9	3.3	+ 13.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

