

Local Market Update for December 2024

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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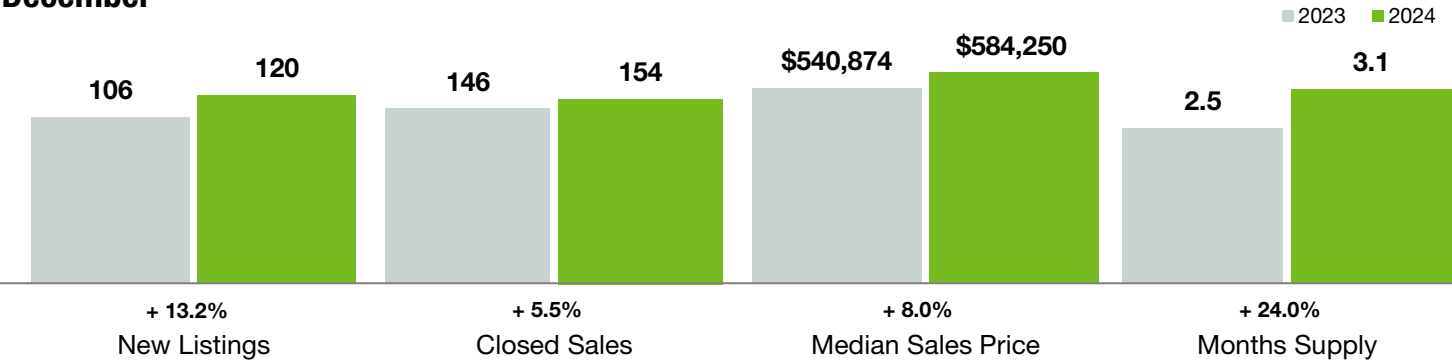
Lake Norman

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	106	120	+ 13.2%	2,319	2,791	+ 20.4%
Pending Sales	89	108	+ 21.3%	1,819	1,955	+ 7.5%
Closed Sales	146	154	+ 5.5%	1,853	1,908	+ 3.0%
Median Sales Price*	\$540,874	\$584,250	+ 8.0%	\$540,000	\$565,000	+ 4.6%
Average Sales Price*	\$902,533	\$854,555	- 5.3%	\$805,820	\$860,960	+ 6.8%
Percent of Original List Price Received*	95.9%	94.7%	- 1.3%	96.5%	95.3%	- 1.2%
List to Close	108	100	- 7.4%	99	94	- 5.1%
Days on Market Until Sale	42	51	+ 21.4%	41	47	+ 14.6%
Cumulative Days on Market Until Sale	49	65	+ 32.7%	46	53	+ 15.2%
Average List Price	\$1,002,477	\$1,005,568	+ 0.3%	\$911,518	\$985,283	+ 8.1%
Inventory of Homes for Sale	380	510	+ 34.2%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

