## **Local Market Update for December 2024**



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## **Lancaster County**

South Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	100	126	+ 26.0%	1,848	2,033	+ 10.0%
Pending Sales	86	93	+ 8.1%	1,560	1,647	+ 5.6%
Closed Sales	93	122	+ 31.2%	1,602	1,593	- 0.6%
Median Sales Price*	\$385,000	\$385,000	0.0%	\$415,000	\$421,000	+ 1.4%
Average Sales Price*	\$414,695	\$444,905	+ 7.3%	\$434,443	\$453,498	+ 4.4%
Percent of Original List Price Received*	93.8%	94.7%	+ 1.0%	97.3%	97.2%	- 0.1%
List to Close	87	94	+ 8.0%	88	86	- 2.3%
Days on Market Until Sale	42	49	+ 16.7%	36	40	+ 11.1%
Cumulative Days on Market Until Sale	44	54	+ 22.7%	39	43	+ 10.3%
Average List Price	\$367,685	\$469,959	+ 27.8%	\$436,079	\$470,255	+ 7.8%
Inventory of Homes for Sale	279	312	+ 11.8%			
Months Supply of Inventory	2.1	2.3	+ 9.5%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



