

Local Market Update for December 2024

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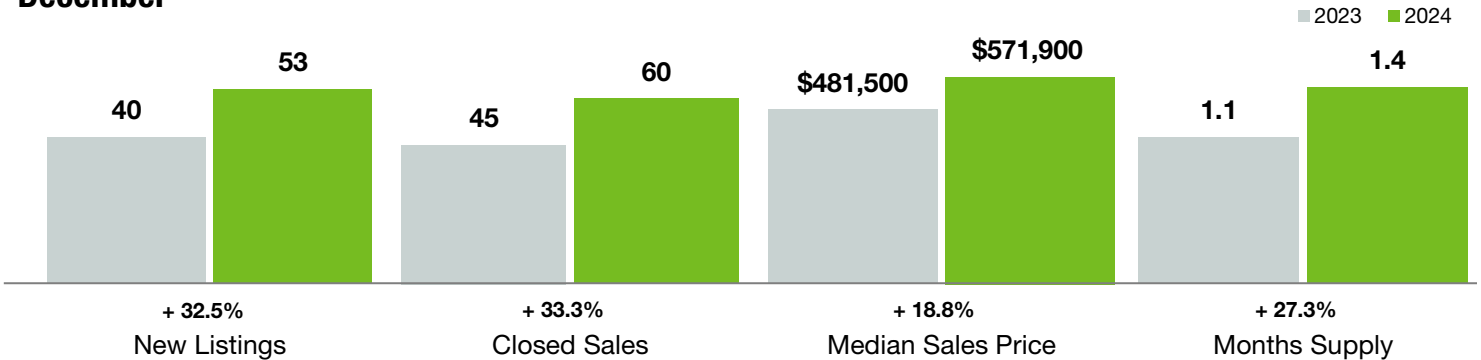
Matthews

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	40	53	+ 32.5%	898	1,108	+ 23.4%
Pending Sales	37	50	+ 35.1%	826	904	+ 9.4%
Closed Sales	45	60	+ 33.3%	843	864	+ 2.5%
Median Sales Price*	\$481,500	\$571,900	+ 18.8%	\$500,000	\$530,000	+ 6.0%
Average Sales Price*	\$550,573	\$630,077	+ 14.4%	\$552,803	\$622,016	+ 12.5%
Percent of Original List Price Received*	96.8%	95.9%	- 0.9%	98.5%	98.5%	0.0%
List to Close	68	90	+ 32.4%	73	65	- 11.0%
Days on Market Until Sale	25	50	+ 100.0%	31	25	- 19.4%
Cumulative Days on Market Until Sale	27	48	+ 77.8%	31	26	- 16.1%
Average List Price	\$545,659	\$558,587	+ 2.4%	\$583,401	\$628,034	+ 7.7%
Inventory of Homes for Sale	74	109	+ 47.3%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

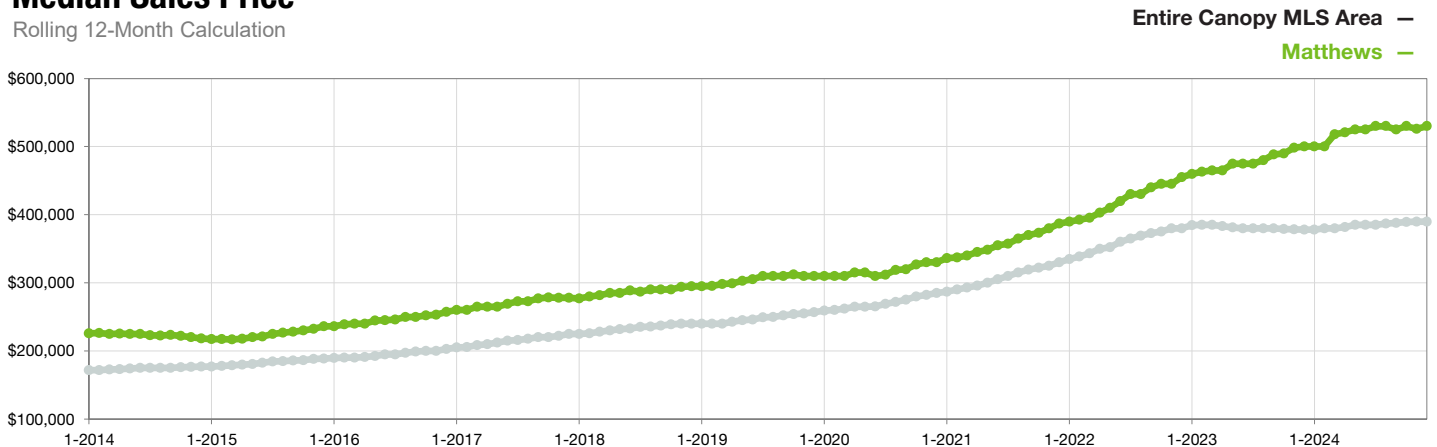
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.