Local Market Update for December 2024



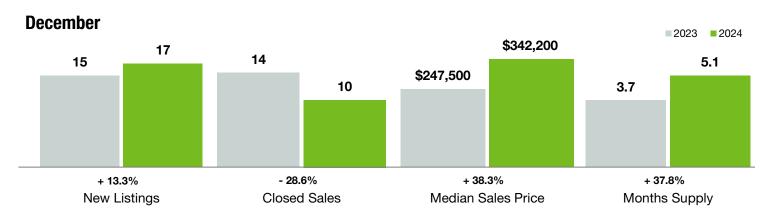
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

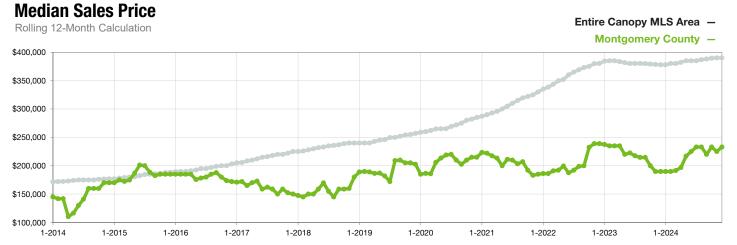
Montgomery County

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	15	17	+ 13.3%	353	423	+ 19.8%
Pending Sales	15	12	- 20.0%	276	280	+ 1.4%
Closed Sales	14	10	- 28.6%	270	274	+ 1.5%
Median Sales Price*	\$247,500	\$342,200	+ 38.3%	\$189,950	\$233,000	+ 22.7%
Average Sales Price*	\$305,564	\$345,630	+ 13.1%	\$330,377	\$362,722	+ 9.8%
Percent of Original List Price Received*	88.5%	91.6%	+ 3.5%	92.3%	91.8%	- 0.5%
List to Close	81	122	+ 50.6%	94	113	+ 20.2%
Days on Market Until Sale	47	87	+ 85.1%	58	75	+ 29.3%
Cumulative Days on Market Until Sale	54	106	+ 96.3%	64	84	+ 31.3%
Average List Price	\$348,190	\$456,409	+ 31.1%	\$371,101	\$373,945	+ 0.8%
Inventory of Homes for Sale	85	118	+ 38.8%			
Months Supply of Inventory	3.7	5.1	+ 37.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of January 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.