Local Market Update for December 2024



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Mooresville

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	91	78	- 14.3%	1,810	2,052	+ 13.4%
Pending Sales	77	82	+ 6.5%	1,431	1,500	+ 4.8%
Closed Sales	97	110	+ 13.4%	1,462	1,463	+ 0.1%
Median Sales Price*	\$515,000	\$531,250	+ 3.2%	\$475,000	\$491,000	+ 3.4%
Average Sales Price*	\$836,477	\$698,798	- 16.5%	\$672,139	\$710,755	+ 5.7%
Percent of Original List Price Received*	94.7%	94.7%	0.0%	96.3%	95.8%	- 0.5%
List to Close	86	94	+ 9.3%	90	86	- 4.4%
Days on Market Until Sale	41	51	+ 24.4%	38	42	+ 10.5%
Cumulative Days on Market Until Sale	45	58	+ 28.9%	41	47	+ 14.6%
Average List Price	\$856,738	\$690,474	- 19.4%	\$744,006	\$789,441	+ 6.1%
Inventory of Homes for Sale	283	364	+ 28.6%			
Months Supply of Inventory	2.4	2.9	+ 20.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



