Local Market Update for December 2024



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Rowan County

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	123	122	- 0.8%	2,021	2,277	+ 12.7%
Pending Sales	92	113	+ 22.8%	1,638	1,726	+ 5.4%
Closed Sales	116	137	+ 18.1%	1,649	1,690	+ 2.5%
Median Sales Price*	\$253,750	\$263,375	+ 3.8%	\$269,450	\$279,900	+ 3.9%
Average Sales Price*	\$270,229	\$324,264	+ 20.0%	\$294,348	\$321,388	+ 9.2%
Percent of Original List Price Received*	93.2%	94.9%	+ 1.8%	95.6%	94.7%	- 0.9%
List to Close	81	89	+ 9.9%	82	89	+ 8.5%
Days on Market Until Sale	33	43	+ 30.3%	37	45	+ 21.6%
Cumulative Days on Market Until Sale	37	46	+ 24.3%	41	50	+ 22.0%
Average List Price	\$317,247	\$342,614	+ 8.0%	\$326,465	\$344,304	+ 5.5%
Inventory of Homes for Sale	354	405	+ 14.4%			
Months Supply of Inventory	2.6	2.8	+ 7.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



