Local Market Update for December 2024



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Salisbury

North Carolina

	December			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	57	68	+ 19.3%	1,140	1,237	+ 8.5%
Pending Sales	44	64	+ 45.5%	928	909	- 2.0%
Closed Sales	67	78	+ 16.4%	941	884	- 6.1%
Median Sales Price*	\$240,000	\$260,000	+ 8.3%	\$259,500	\$279,000	+ 7.5%
Average Sales Price*	\$258,897	\$332,812	+ 28.5%	\$285,793	\$317,067	+ 10.9%
Percent of Original List Price Received*	91.8%	96.2%	+ 4.8%	95.1%	95.0%	- 0.1%
List to Close	84	89	+ 6.0%	82	90	+ 9.8%
Days on Market Until Sale	32	44	+ 37.5%	37	46	+ 24.3%
Cumulative Days on Market Until Sale	37	49	+ 32.4%	41	51	+ 24.4%
Average List Price	\$291,846	\$343,613	+ 17.7%	\$316,674	\$338,233	+ 6.8%
Inventory of Homes for Sale	176	238	+ 35.2%			
Months Supply of Inventory	2.3	3.1	+ 34.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



