

# Local Market Update for December 2024

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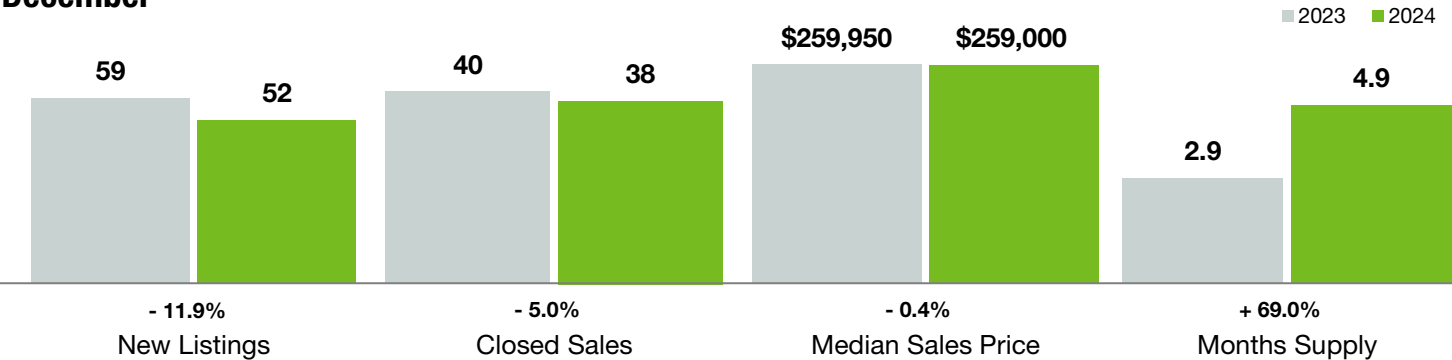
## Shelby

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	59	52	- 11.9%	838	881	+ 5.1%
Pending Sales	33	38	+ 15.2%	653	565	- 13.5%
Closed Sales	40	38	- 5.0%	647	554	- 14.4%
Median Sales Price*	\$259,950	\$259,000	- 0.4%	\$238,599	\$258,990	+ 8.5%
Average Sales Price*	\$263,953	\$306,072	+ 16.0%	\$263,251	\$288,727	+ 9.7%
Percent of Original List Price Received*	94.4%	93.5%	- 1.0%	94.9%	94.9%	0.0%
List to Close	79	93	+ 17.7%	84	100	+ 19.0%
Days on Market Until Sale	35	52	+ 48.6%	41	55	+ 34.1%
Cumulative Days on Market Until Sale	35	60	+ 71.4%	46	69	+ 50.0%
Average List Price	\$308,767	\$255,589	- 17.2%	\$280,683	\$297,306	+ 5.9%
Inventory of Homes for Sale	158	232	+ 46.8%	--	--	--
Months Supply of Inventory	2.9	4.9	+ 69.0%	--	--	--

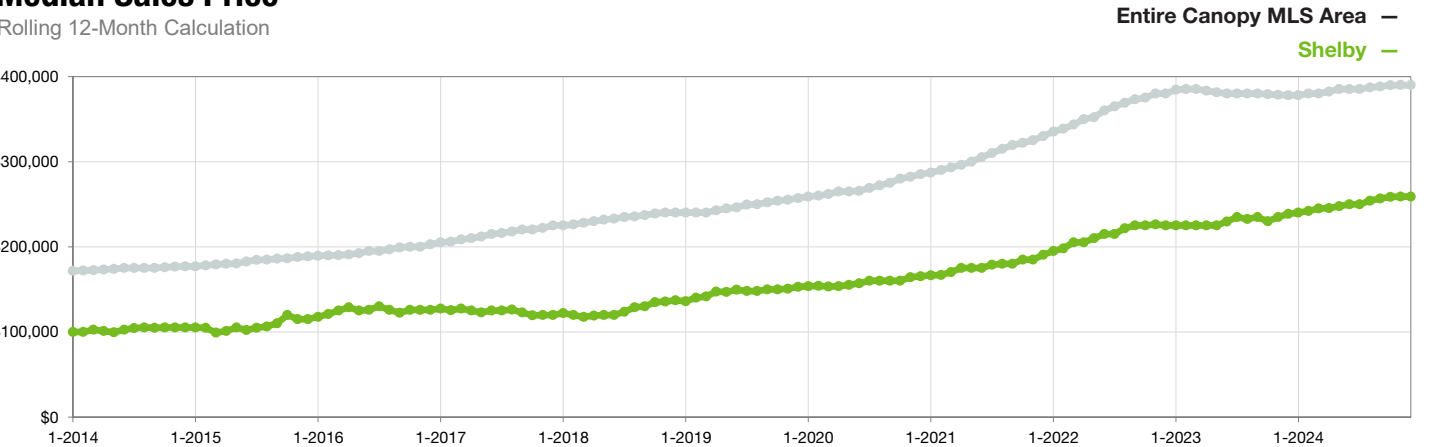
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.