

Local Market Update for December 2024

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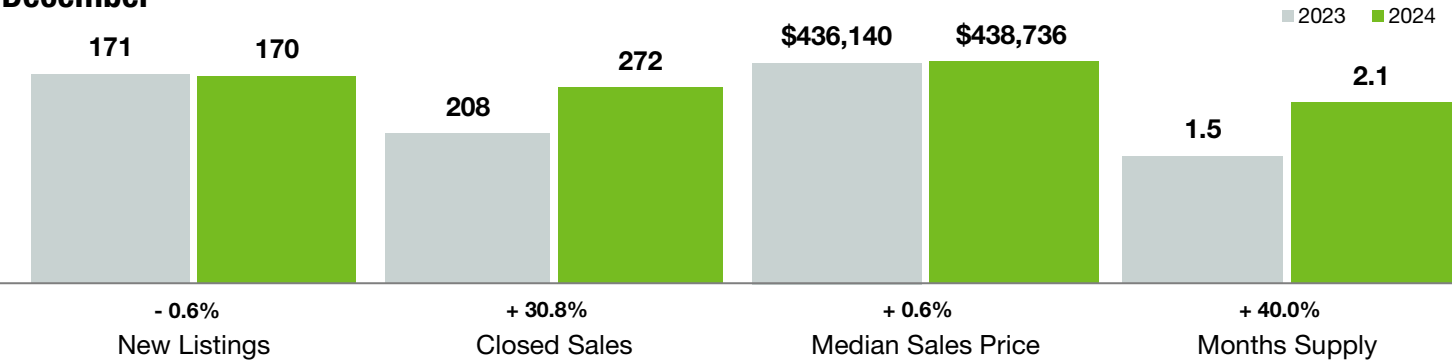
Union County

North Carolina

Key Metrics	December			Year to Date		
	2023	2024	Percent Change	Thru 12-2023	Thru 12-2024	Percent Change
New Listings	171	170	- 0.6%	3,749	4,234	+ 12.9%
Pending Sales	191	195	+ 2.1%	3,285	3,364	+ 2.4%
Closed Sales	208	272	+ 30.8%	3,382	3,360	- 0.7%
Median Sales Price*	\$436,140	\$438,736	+ 0.6%	\$450,000	\$455,000	+ 1.1%
Average Sales Price*	\$551,430	\$536,591	- 2.7%	\$560,218	\$579,980	+ 3.5%
Percent of Original List Price Received*	96.8%	95.3%	- 1.5%	97.7%	97.5%	- 0.2%
List to Close	88	105	+ 19.3%	96	86	- 10.4%
Days on Market Until Sale	38	58	+ 52.6%	39	39	0.0%
Cumulative Days on Market Until Sale	41	56	+ 36.6%	38	38	0.0%
Average List Price	\$560,309	\$558,203	- 0.4%	\$600,480	\$612,864	+ 2.1%
Inventory of Homes for Sale	400	583	+ 45.8%	--	--	--
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation

