

Local Market Update for January 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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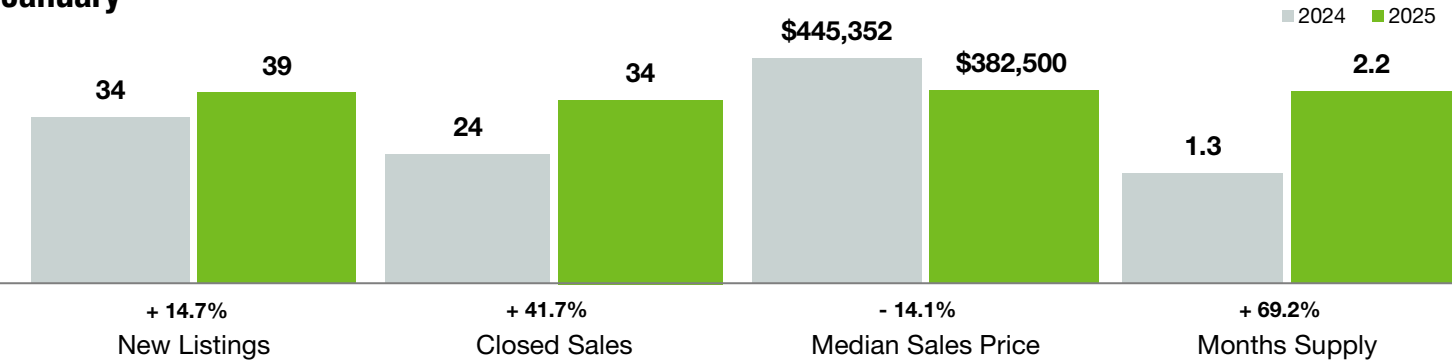
Belmont

North Carolina

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	34	39	+ 14.7%	34	39	+ 14.7%
Pending Sales	50	32	- 36.0%	50	32	- 36.0%
Closed Sales	24	34	+ 41.7%	24	34	+ 41.7%
Median Sales Price*	\$445,352	\$382,500	- 14.1%	\$445,352	\$382,500	- 14.1%
Average Sales Price*	\$550,778	\$482,748	- 12.4%	\$550,778	\$482,748	- 12.4%
Percent of Original List Price Received*	96.3%	95.8%	- 0.5%	96.3%	95.8%	- 0.5%
List to Close	75	95	+ 26.7%	75	95	+ 26.7%
Days on Market Until Sale	34	60	+ 76.5%	34	60	+ 76.5%
Cumulative Days on Market Until Sale	39	75	+ 92.3%	39	75	+ 92.3%
Average List Price	\$553,190	\$699,783	+ 26.5%	\$553,190	\$699,783	+ 26.5%
Inventory of Homes for Sale	52	89	+ 71.2%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation

