## **Local Market Update for January 2025**



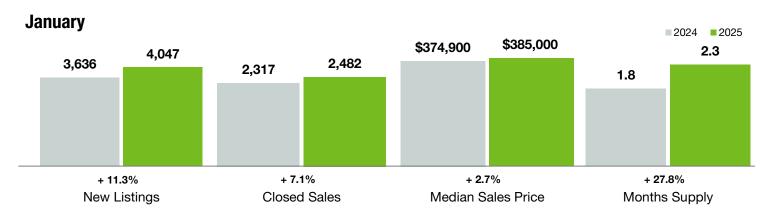
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

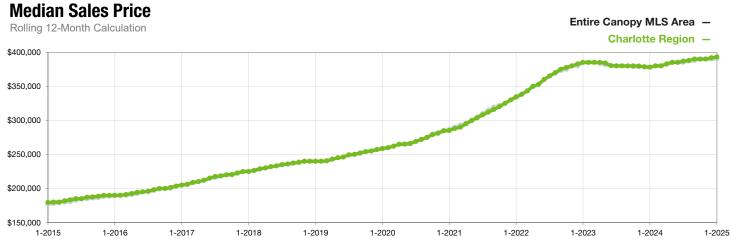
## **Charlotte Region**

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	3,636	4,047	+ 11.3%	3,636	4,047	+ 11.3%
Pending Sales	3,319	3,320	+ 0.0%	3,319	3,320	+ 0.0%
Closed Sales	2,317	2,482	+ 7.1%	2,317	2,482	+ 7.1%
Median Sales Price*	\$374,900	\$385,000	+ 2.7%	\$374,900	\$385,000	+ 2.7%
Average Sales Price*	\$450,291	\$491,285	+ 9.1%	\$450,291	\$491,285	+ 9.1%
Percent of Original List Price Received*	96.4%	95.4%	- 1.0%	96.4%	95.4%	- 1.0%
List to Close	95	104	+ 9.5%	95	104	+ 9.5%
Days on Market Until Sale	42	57	+ 35.7%	42	57	+ 35.7%
Cumulative Days on Market Until Sale	46	64	+ 39.1%	46	64	+ 39.1%
Average List Price	\$486,685	\$509,726	+ 4.7%	\$486,685	\$509,726	+ 4.7%
Inventory of Homes for Sale	6,184	8,204	+ 32.7%			
Months Supply of Inventory	1.8	2.3	+ 27.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





 $Current \ as \ of \ February \ 5, 2025. \ All \ data \ from \ Canopy \ MLS, \ Inc. \ Report \ provided \ by \ the \ Canopy \ Realtor @Association. \ Report \ @2025 \ Showing Time \ Plus, \ LLC.$