

Local Market Update for January 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



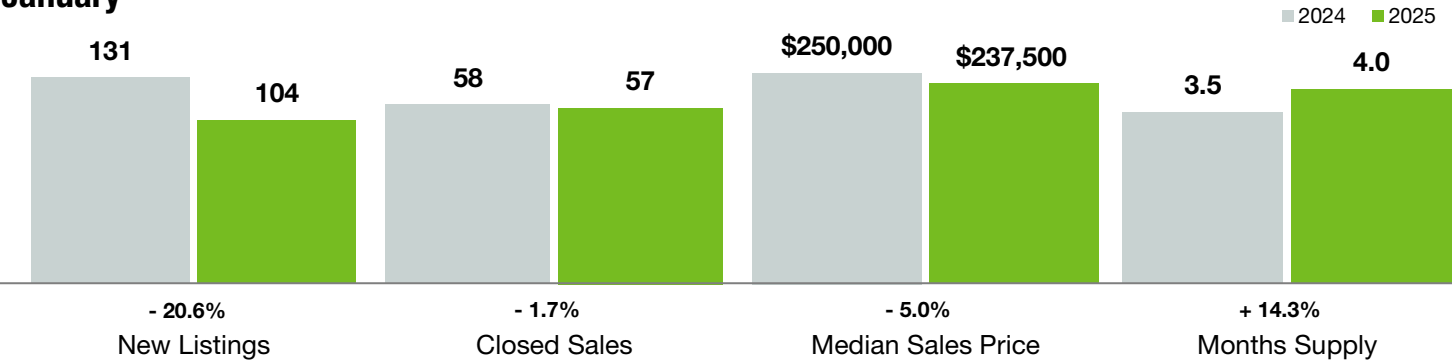
Cleveland County

North Carolina

| Key Metrics | January | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2024 | 2025 | Percent Change | Thru 1-2024 | Thru 1-2025 | Percent Change |
| New Listings | 131 | 104 | - 20.6% | 131 | 104 | - 20.6% |
| Pending Sales | 61 | 92 | + 50.8% | 61 | 92 | + 50.8% |
| Closed Sales | 58 | 57 | - 1.7% | 58 | 57 | - 1.7% |
| Median Sales Price* | \$250,000 | \$237,500 | - 5.0% | \$250,000 | \$237,500 | - 5.0% |
| Average Sales Price* | \$295,453 | \$264,507 | - 10.5% | \$295,453 | \$264,507 | - 10.5% |
| Percent of Original List Price Received* | 98.2% | 94.3% | - 4.0% | 98.2% | 94.3% | - 4.0% |
| List to Close | 106 | 101 | - 4.7% | 106 | 101 | - 4.7% |
| Days on Market Until Sale | 50 | 65 | + 30.0% | 50 | 65 | + 30.0% |
| Cumulative Days on Market Until Sale | 66 | 80 | + 21.2% | 66 | 80 | + 21.2% |
| Average List Price | \$270,779 | \$290,470 | + 7.3% | \$270,779 | \$290,470 | + 7.3% |
| Inventory of Homes for Sale | 292 | 318 | + 8.9% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 4.0 | + 14.3% | -- | -- | -- |

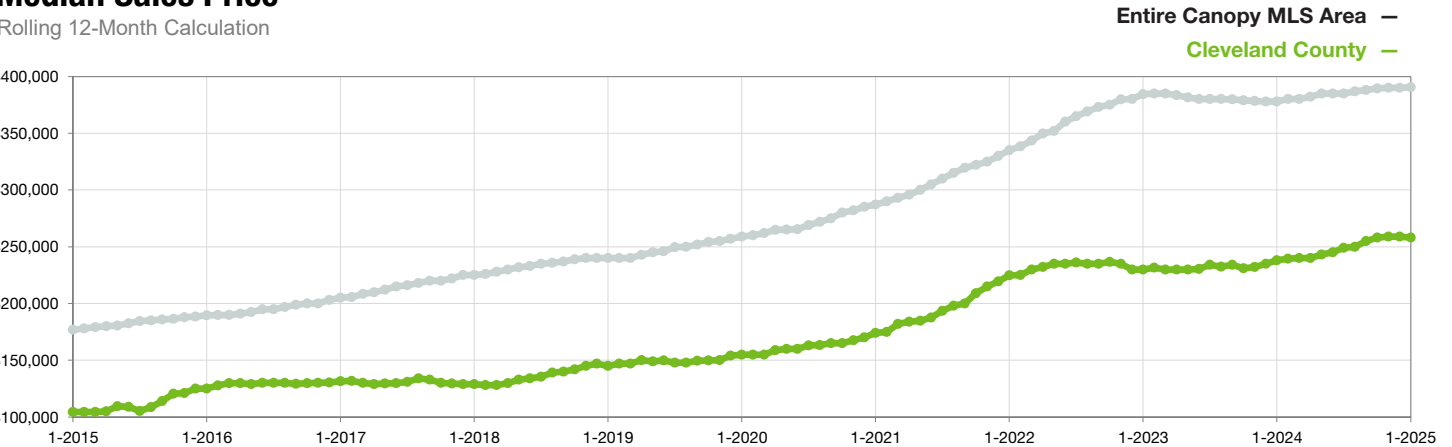
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.