Local Market Update for January 2025



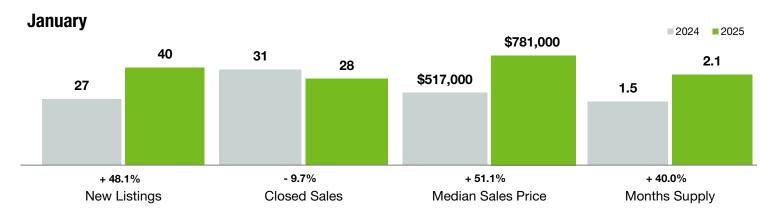
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

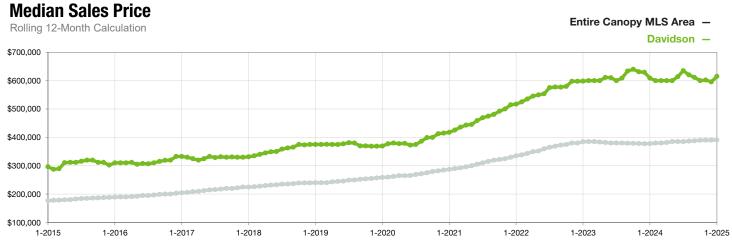
Davidson

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	27	40	+ 48.1%	27	40	+ 48.1%
Pending Sales	26	31	+ 19.2%	26	31	+ 19.2%
Closed Sales	31	28	- 9.7%	31	28	- 9.7%
Median Sales Price*	\$517,000	\$781,000	+ 51.1%	\$517,000	\$781,000	+ 51.1%
Average Sales Price*	\$595,109	\$912,172	+ 53.3%	\$595,109	\$912,172	+ 53.3%
Percent of Original List Price Received*	98.1%	95.4%	- 2.8%	98.1%	95.4%	- 2.8%
List to Close	120	114	- 5.0%	120	114	- 5.0%
Days on Market Until Sale	41	60	+ 46.3%	41	60	+ 46.3%
Cumulative Days on Market Until Sale	57	68	+ 19.3%	57	68	+ 19.3%
Average List Price	\$921,536	\$793,572	- 13.9%	\$921,536	\$793,572	- 13.9%
Inventory of Homes for Sale	51	81	+ 58.8%			
Months Supply of Inventory	1.5	2.1	+ 40.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor @Association. Report @ 2025 Showing Time Plus, LLC. All data from Canopy MLS, Inc. Report Plus from Canopy MLS