Local Market Update for January 2025



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Iredell County

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	297	284	- 4.4%	297	284	- 4.4%
Pending Sales	285	253	- 11.2%	285	253	- 11.2%
Closed Sales	193	179	- 7.3%	193	179	- 7.3%
Median Sales Price*	\$379,973	\$394,000	+ 3.7%	\$379,973	\$394,000	+ 3.7%
Average Sales Price*	\$450,053	\$521,771	+ 15.9%	\$450,053	\$521,771	+ 15.9%
Percent of Original List Price Received*	96.1%	94.7%	- 1.5%	96.1%	94.7%	- 1.5%
List to Close	110	105	- 4.5%	110	105	- 4.5%
Days on Market Until Sale	40	56	+ 40.0%	40	56	+ 40.0%
Cumulative Days on Market Until Sale	50	62	+ 24.0%	50	62	+ 24.0%
Average List Price	\$535,803	\$589,184	+ 10.0%	\$535,803	\$589,184	+ 10.0%
Inventory of Homes for Sale	690	778	+ 12.8%			
Months Supply of Inventory	2.6	2.8	+ 7.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



