

Local Market Update for January 2025

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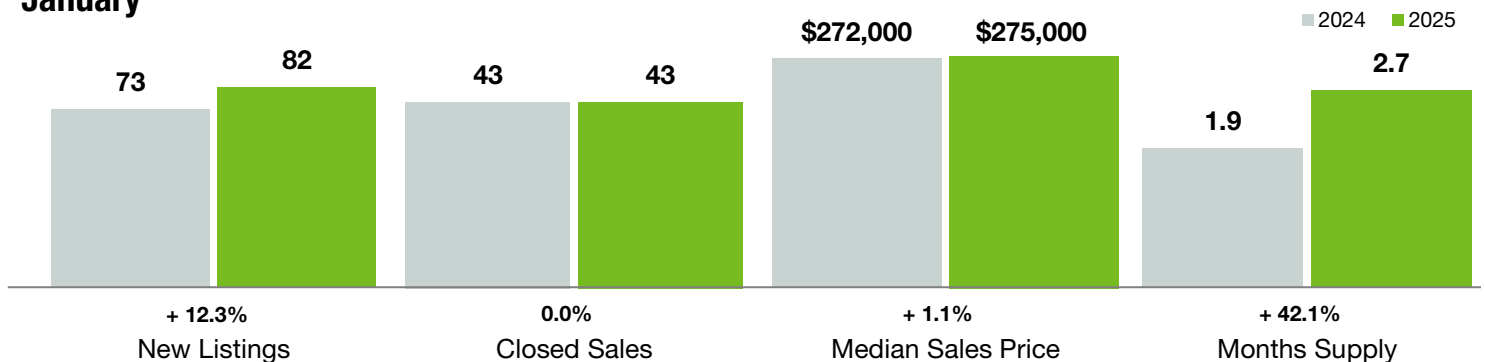
Kannapolis

North Carolina

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	73	82	+ 12.3%	73	82	+ 12.3%
Pending Sales	44	68	+ 54.5%	44	68	+ 54.5%
Closed Sales	43	43	0.0%	43	43	0.0%
Median Sales Price*	\$272,000	\$275,000	+ 1.1%	\$272,000	\$275,000	+ 1.1%
Average Sales Price*	\$341,991	\$324,602	- 5.1%	\$341,991	\$324,602	- 5.1%
Percent of Original List Price Received*	95.5%	94.3%	- 1.3%	95.5%	94.3%	- 1.3%
List to Close	83	91	+ 9.6%	83	91	+ 9.6%
Days on Market Until Sale	39	50	+ 28.2%	39	50	+ 28.2%
Cumulative Days on Market Until Sale	49	60	+ 22.4%	49	60	+ 22.4%
Average List Price	\$295,714	\$328,619	+ 11.1%	\$295,714	\$328,619	+ 11.1%
Inventory of Homes for Sale	127	177	+ 39.4%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

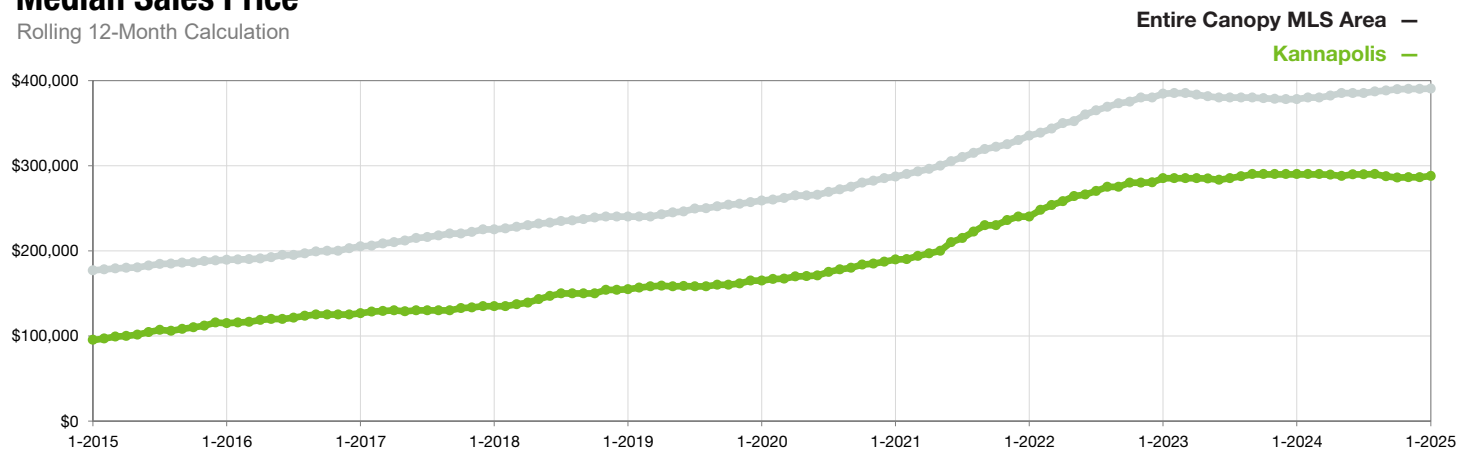
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.