## **Local Market Update for January 2025**



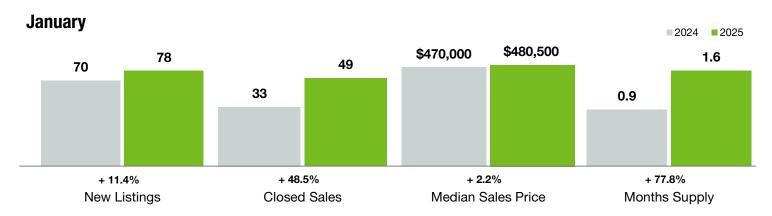
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

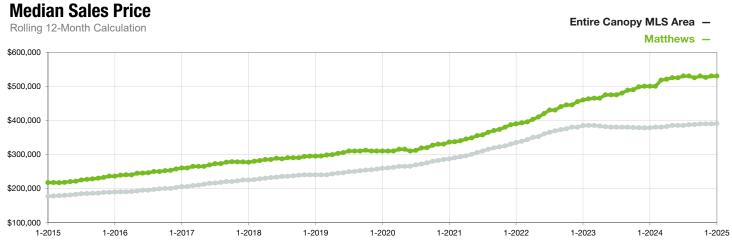
## **Matthews**

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	70	78	+ 11.4%	70	78	+ 11.4%
Pending Sales	71	61	- 14.1%	71	61	- 14.1%
Closed Sales	33	49	+ 48.5%	33	49	+ 48.5%
Median Sales Price*	\$470,000	\$480,500	+ 2.2%	\$470,000	\$480,500	+ 2.2%
Average Sales Price*	\$556,111	\$542,493	- 2.4%	\$556,111	\$542,493	- 2.4%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	96.9%	96.7%	- 0.2%
List to Close	65	83	+ 27.7%	65	83	+ 27.7%
Days on Market Until Sale	27	33	+ 22.2%	27	33	+ 22.2%
Cumulative Days on Market Until Sale	23	36	+ 56.5%	23	36	+ 56.5%
Average List Price	\$604,933	\$618,845	+ 2.3%	\$604,933	\$618,845	+ 2.3%
Inventory of Homes for Sale	65	118	+ 81.5%			
Months Supply of Inventory	0.9	1.6	+ 77.8%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.