Local Market Update for January 2025



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Monroe

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	115	104	- 9.6%	115	104	- 9.6%
Pending Sales	97	96	- 1.0%	97	96	- 1.0%
Closed Sales	69	61	- 11.6%	69	61	- 11.6%
Median Sales Price*	\$381,815	\$411,500	+ 7.8%	\$381,815	\$411,500	+ 7.8%
Average Sales Price*	\$411,792	\$430,414	+ 4.5%	\$411,792	\$430,414	+ 4.5%
Percent of Original List Price Received*	96.6%	96.1%	- 0.5%	96.6%	96.1%	- 0.5%
List to Close	94	120	+ 27.7%	94	120	+ 27.7%
Days on Market Until Sale	41	60	+ 46.3%	41	60	+ 46.3%
Cumulative Days on Market Until Sale	43	66	+ 53.5%	43	66	+ 53.5%
Average List Price	\$489,036	\$471,549	- 3.6%	\$489,036	\$471,549	- 3.6%
Inventory of Homes for Sale	170	235	+ 38.2%			
Months Supply of Inventory	1.8	2.4	+ 33.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



