## **Local Market Update for January 2025**



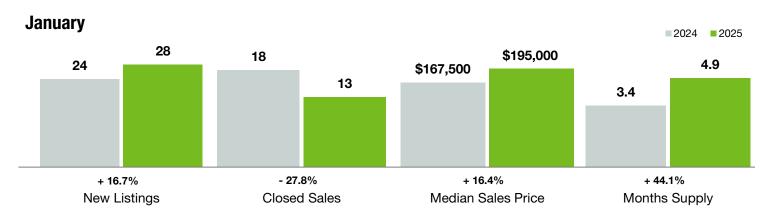
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

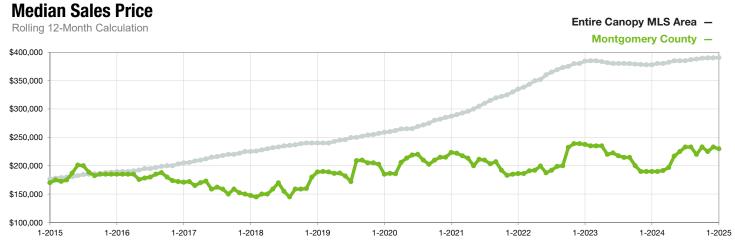
## **Montgomery County**

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	24	28	+ 16.7%	24	28	+ 16.7%
Pending Sales	22	25	+ 13.6%	22	25	+ 13.6%
Closed Sales	18	13	- 27.8%	18	13	- 27.8%
Median Sales Price*	\$167,500	\$195,000	+ 16.4%	\$167,500	\$195,000	+ 16.4%
Average Sales Price*	\$423,167	\$196,212	- 53.6%	\$423,167	\$196,212	- 53.6%
Percent of Original List Price Received*	90.6%	88.4%	- 2.4%	90.6%	88.4%	- 2.4%
List to Close	125	151	+ 20.8%	125	151	+ 20.8%
Days on Market Until Sale	85	105	+ 23.5%	85	105	+ 23.5%
Cumulative Days on Market Until Sale	86	134	+ 55.8%	86	134	+ 55.8%
Average List Price	\$307,593	\$512,554	+ 66.6%	\$307,593	\$512,554	+ 66.6%
Inventory of Homes for Sale	81	115	+ 42.0%			
Months Supply of Inventory	3.4	4.9	+ 44.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.