Local Market Update for January 2025



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Mooresville

North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	120	119	- 0.8%	120	119	- 0.8%
Pending Sales	125	98	- 21.6%	125	98	- 21.6%
Closed Sales	70	94	+ 34.3%	70	94	+ 34.3%
Median Sales Price*	\$480,000	\$484,500	+ 0.9%	\$480,000	\$484,500	+ 0.9%
Average Sales Price*	\$599,053	\$669,912	+ 11.8%	\$599,053	\$669,912	+ 11.8%
Percent of Original List Price Received*	95.9%	94.7%	- 1.3%	95.9%	94.7%	- 1.3%
List to Close	108	106	- 1.9%	108	106	- 1.9%
Days on Market Until Sale	43	56	+ 30.2%	43	56	+ 30.2%
Cumulative Days on Market Until Sale	47	59	+ 25.5%	47	59	+ 25.5%
Average List Price	\$754,649	\$895,349	+ 18.6%	\$754,649	\$895,349	+ 18.6%
Inventory of Homes for Sale	250	349	+ 39.6%			
Months Supply of Inventory	2.1	2.9	+ 38.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



