

Local Market Update for January 2025

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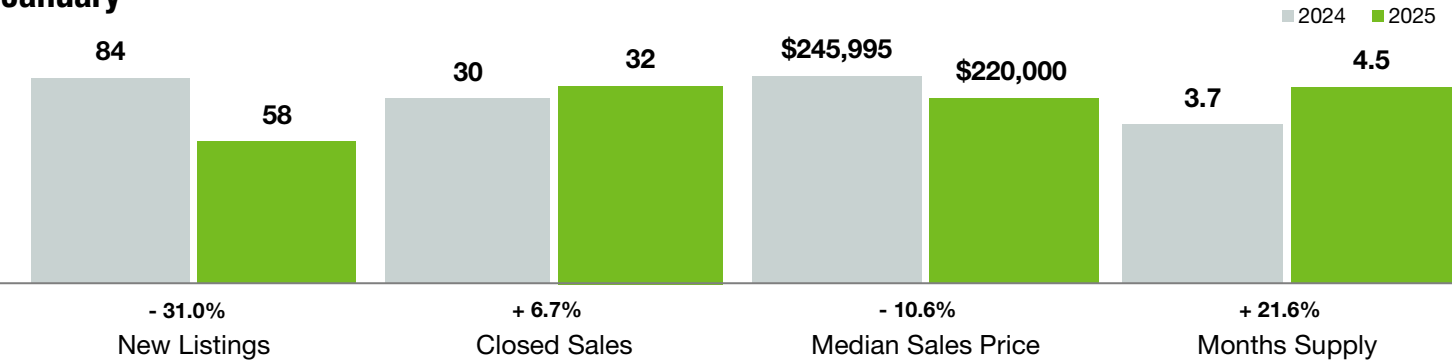
Shelby

North Carolina

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	84	58	- 31.0%	84	58	- 31.0%
Pending Sales	35	50	+ 42.9%	35	50	+ 42.9%
Closed Sales	30	32	+ 6.7%	30	32	+ 6.7%
Median Sales Price*	\$245,995	\$220,000	- 10.6%	\$245,995	\$220,000	- 10.6%
Average Sales Price*	\$265,323	\$267,453	+ 0.8%	\$265,323	\$267,453	+ 0.8%
Percent of Original List Price Received*	97.1%	95.0%	- 2.2%	97.1%	95.0%	- 2.2%
List to Close	110	122	+ 10.9%	110	122	+ 10.9%
Days on Market Until Sale	46	83	+ 80.4%	46	83	+ 80.4%
Cumulative Days on Market Until Sale	53	97	+ 83.0%	53	97	+ 83.0%
Average List Price	\$263,423	\$275,216	+ 4.5%	\$263,423	\$275,216	+ 4.5%
Inventory of Homes for Sale	192	216	+ 12.5%	--	--	--
Months Supply of Inventory	3.7	4.5	+ 21.6%	--	--	--

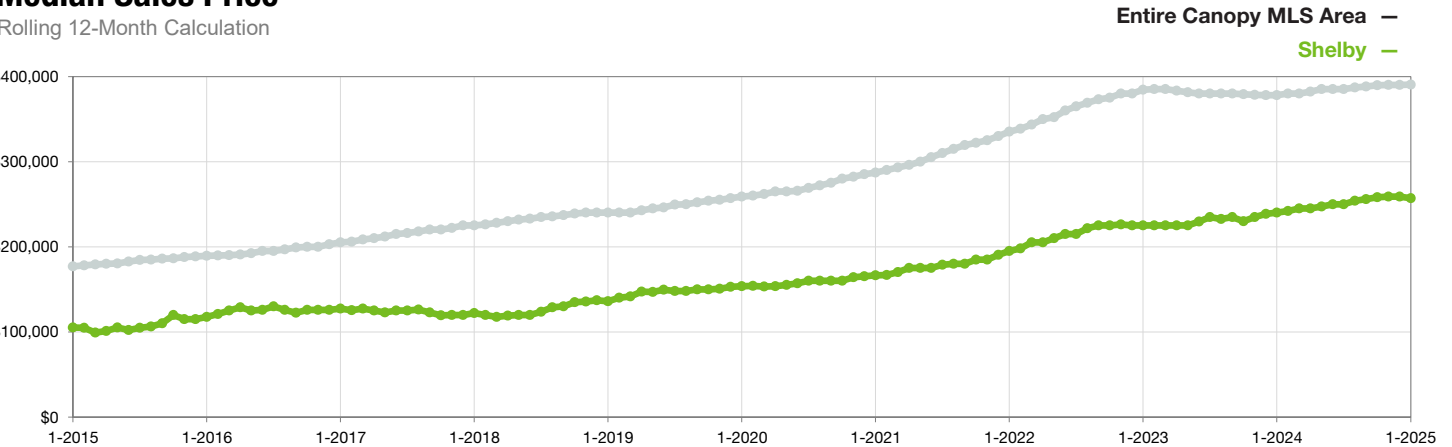
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.