

# Local Market Update for January 2025

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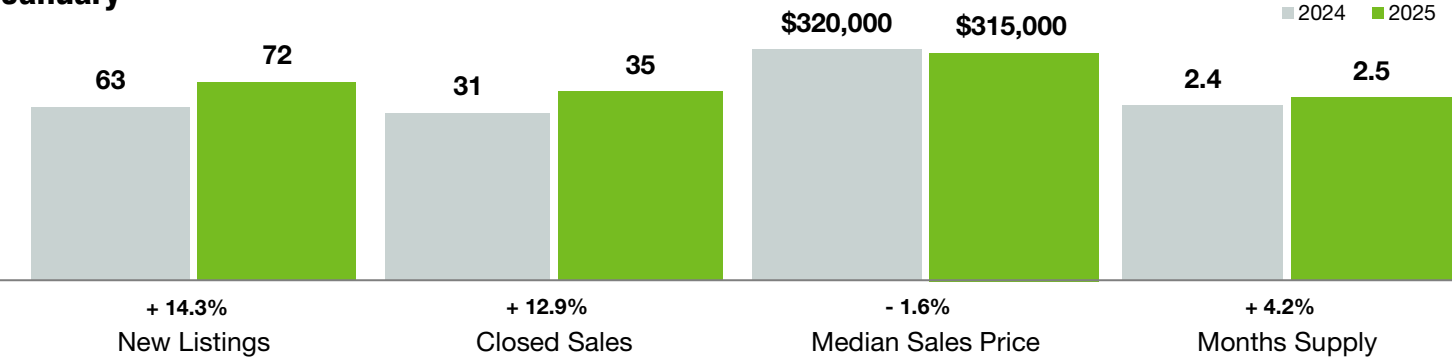
## Town of Lancaster

South Carolina

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	63	72	+ 14.3%	63	72	+ 14.3%
Pending Sales	61	70	+ 14.8%	61	70	+ 14.8%
Closed Sales	31	35	+ 12.9%	31	35	+ 12.9%
Median Sales Price*	\$320,000	\$315,000	- 1.6%	\$320,000	\$315,000	- 1.6%
Average Sales Price*	\$371,445	\$320,623	- 13.7%	\$371,445	\$320,623	- 13.7%
Percent of Original List Price Received*	95.3%	95.7%	+ 0.4%	95.3%	95.7%	+ 0.4%
List to Close	95	101	+ 6.3%	95	101	+ 6.3%
Days on Market Until Sale	42	53	+ 26.2%	42	53	+ 26.2%
Cumulative Days on Market Until Sale	39	55	+ 41.0%	39	55	+ 41.0%
Average List Price	\$344,899	\$469,160	+ 36.0%	\$344,899	\$469,160	+ 36.0%
Inventory of Homes for Sale	151	164	+ 8.6%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation

