Local Market Update for January 2025



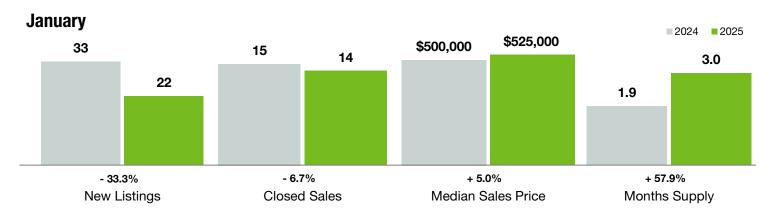
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Uptown Charlotte

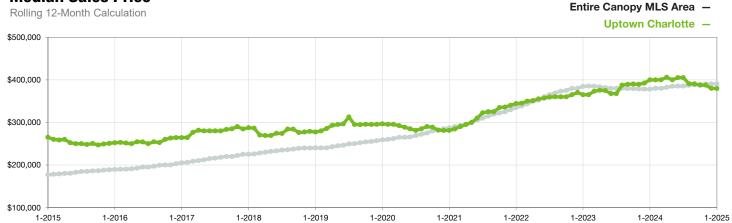
North Carolina

	January			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	33	22	- 33.3%	33	22	- 33.3%
Pending Sales	31	25	- 19.4%	31	25	- 19.4%
Closed Sales	15	14	- 6.7%	15	14	- 6.7%
Median Sales Price*	\$500,000	\$525,000	+ 5.0%	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$504,793	\$489,529	- 3.0%	\$504,793	\$489,529	- 3.0%
Percent of Original List Price Received*	97.5%	95.6%	- 1.9%	97.5%	95.6%	- 1.9%
List to Close	56	103	+ 83.9%	56	103	+ 83.9%
Days on Market Until Sale	24	66	+ 175.0%	24	66	+ 175.0%
Cumulative Days on Market Until Sale	53	87	+ 64.2%	53	87	+ 64.2%
Average List Price	\$526,824	\$452,054	- 14.2%	\$526,824	\$452,054	- 14.2%
Inventory of Homes for Sale	40	59	+ 47.5%			
Months Supply of Inventory	1.9	3.0	+ 57.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.







Current as of February 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 Showing Time Plus, LLC.