Local Market Update for February 2025



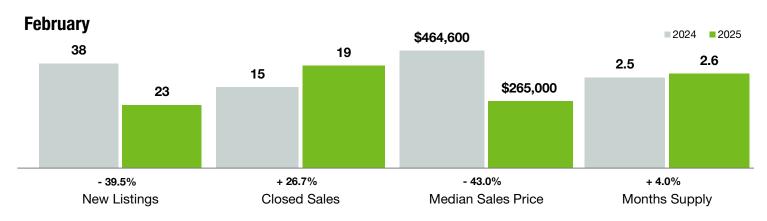
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

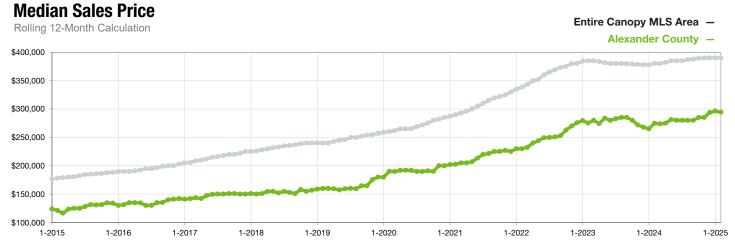
Alexander County

North Carolina

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	38	23	- 39.5%	50	43	- 14.0%
Pending Sales	16	27	+ 68.8%	35	47	+ 34.3%
Closed Sales	15	19	+ 26.7%	33	38	+ 15.2%
Median Sales Price*	\$464,600	\$265,000	- 43.0%	\$280,000	\$284,850	+ 1.7%
Average Sales Price*	\$482,973	\$388,163	- 19.6%	\$381,421	\$360,532	- 5.5%
Percent of Original List Price Received*	93.1%	98.9%	+ 6.2%	93.7%	96.6%	+ 3.1%
List to Close	90	92	+ 2.2%	95	93	- 2.1%
Days on Market Until Sale	48	56	+ 16.7%	50	48	- 4.0%
Cumulative Days on Market Until Sale	49	68	+ 38.8%	52	64	+ 23.1%
Average List Price	\$386,460	\$324,239	- 16.1%	\$371,044	\$338,761	- 8.7%
Inventory of Homes for Sale	54	58	+ 7.4%			
Months Supply of Inventory	2.5	2.6	+ 4.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.