

Local Market Update for February 2025

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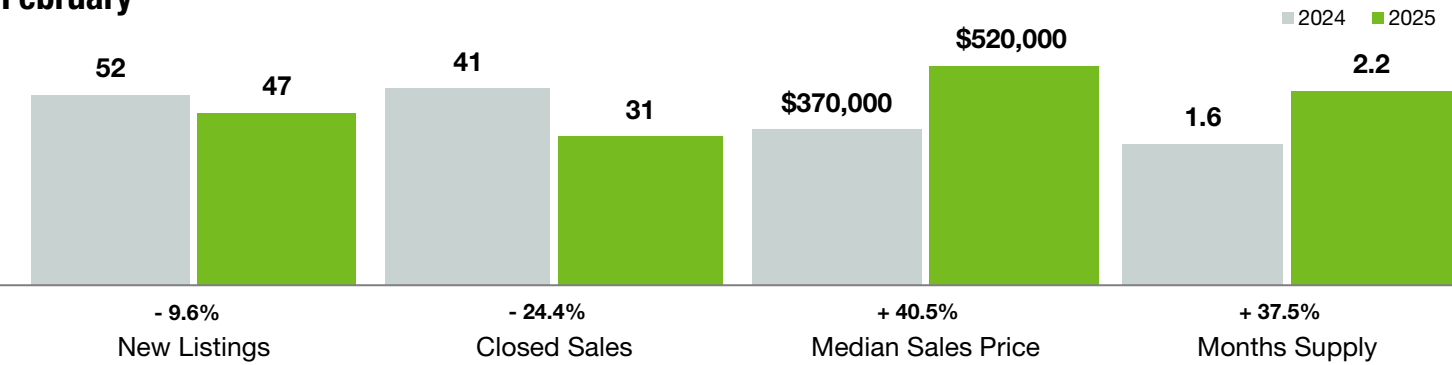
Belmont

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	52	47	- 9.6%	86	86	0.0%
Pending Sales	35	43	+ 22.9%	85	73	- 14.1%
Closed Sales	41	31	- 24.4%	65	66	+ 1.5%
Median Sales Price*	\$370,000	\$520,000	+ 40.5%	\$400,000	\$475,000	+ 18.8%
Average Sales Price*	\$449,954	\$562,574	+ 25.0%	\$487,182	\$534,826	+ 9.8%
Percent of Original List Price Received*	96.8%	95.0%	- 1.9%	96.6%	95.9%	- 0.7%
List to Close	83	118	+ 42.2%	80	114	+ 42.5%
Days on Market Until Sale	47	92	+ 95.7%	42	77	+ 83.3%
Cumulative Days on Market Until Sale	45	62	+ 37.8%	43	71	+ 65.1%
Average List Price	\$547,651	\$635,809	+ 16.1%	\$549,880	\$663,866	+ 20.7%
Inventory of Homes for Sale	66	92	+ 39.4%	--	--	--
Months Supply of Inventory	1.6	2.2	+ 37.5%	--	--	--

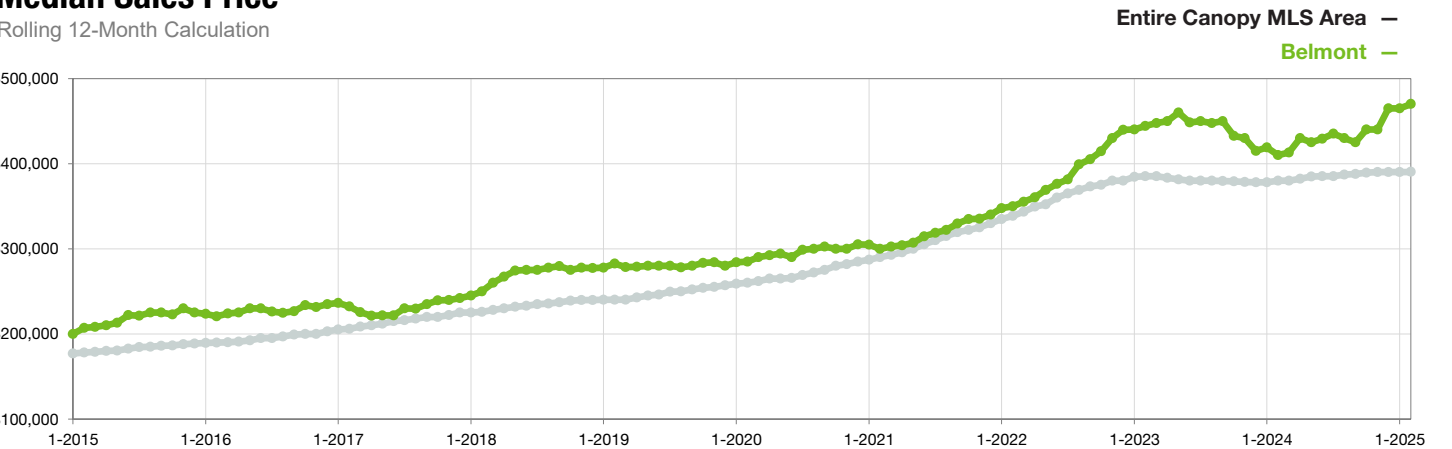
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.