

Local Market Update for February 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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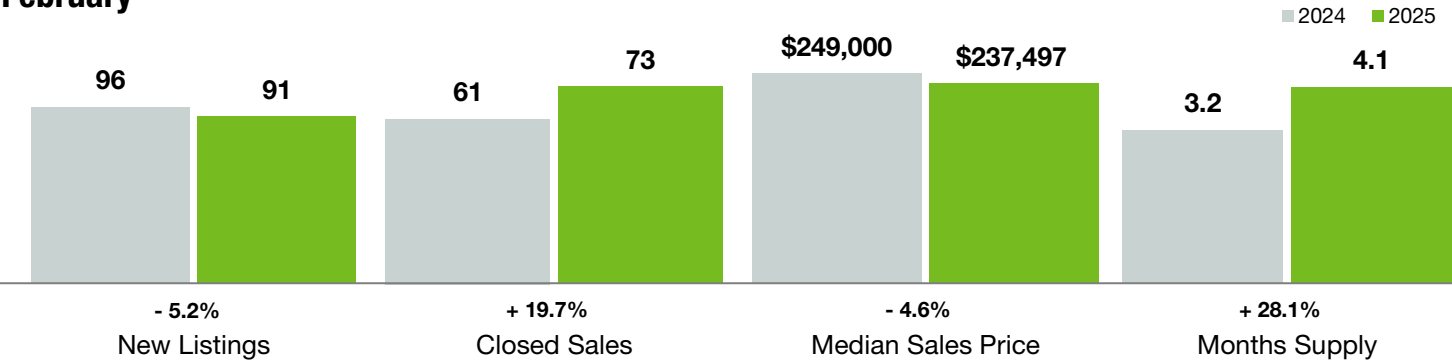
Cleveland County

North Carolina

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2024 | 2025 | Percent Change | Thru 2-2024 | Thru 2-2025 | Percent Change |
| New Listings | 96 | 91 | - 5.2% | 227 | 195 | - 14.1% |
| Pending Sales | 104 | 86 | - 17.3% | 165 | 169 | + 2.4% |
| Closed Sales | 61 | 73 | + 19.7% | 119 | 132 | + 10.9% |
| Median Sales Price* | \$249,000 | \$237,497 | - 4.6% | \$250,000 | \$238,250 | - 4.7% |
| Average Sales Price* | \$251,708 | \$250,664 | - 0.4% | \$273,029 | \$258,063 | - 5.5% |
| Percent of Original List Price Received* | 95.2% | 94.2% | - 1.1% | 96.7% | 94.2% | - 2.6% |
| List to Close | 93 | 103 | + 10.8% | 99 | 101 | + 2.0% |
| Days on Market Until Sale | 51 | 63 | + 23.5% | 50 | 63 | + 26.0% |
| Cumulative Days on Market Until Sale | 61 | 71 | + 16.4% | 63 | 74 | + 17.5% |
| Average List Price | \$277,465 | \$357,910 | + 29.0% | \$273,606 | \$320,071 | + 17.0% |
| Inventory of Homes for Sale | 266 | 311 | + 16.9% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 4.1 | + 28.1% | -- | -- | -- |

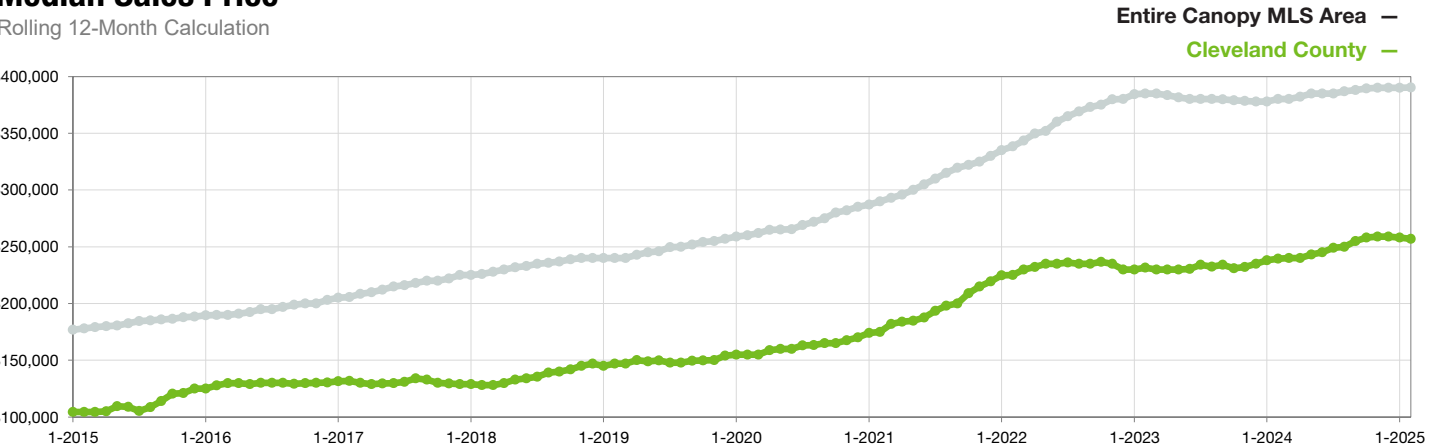
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.