

Local Market Update for February 2025

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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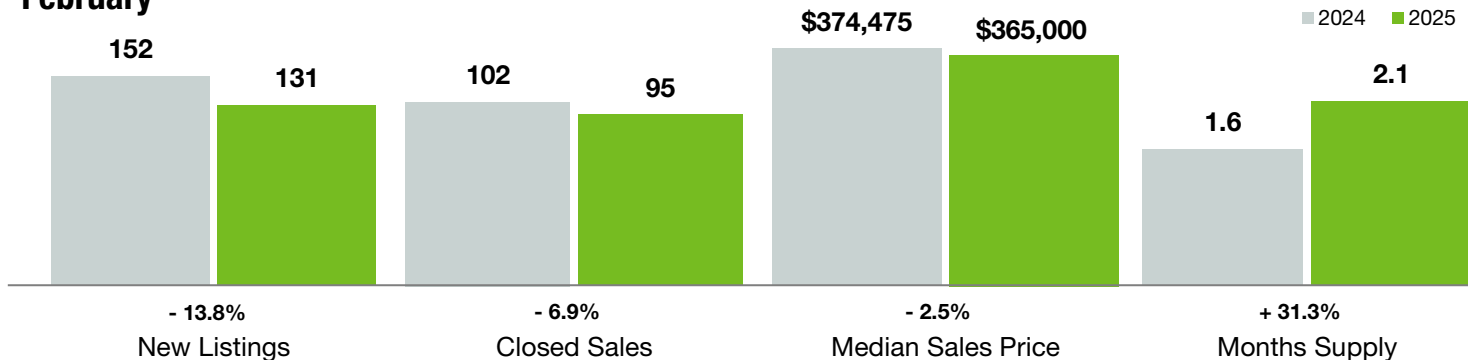
Concord

North Carolina

| Key Metrics | February | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2024 | 2025 | Percent Change | Thru 2-2024 | Thru 2-2025 | Percent Change |
| New Listings | 152 | 131 | - 13.8% | 279 | 264 | - 5.4% |
| Pending Sales | 122 | 114 | - 6.6% | 221 | 222 | + 0.5% |
| Closed Sales | 102 | 95 | - 6.9% | 187 | 178 | - 4.8% |
| Median Sales Price* | \$374,475 | \$365,000 | - 2.5% | \$388,000 | \$367,500 | - 5.3% |
| Average Sales Price* | \$410,106 | \$451,304 | + 10.0% | \$430,572 | \$433,710 | + 0.7% |
| Percent of Original List Price Received* | 97.4% | 95.8% | - 1.6% | 97.0% | 95.6% | - 1.4% |
| List to Close | 77 | 107 | + 39.0% | 84 | 98 | + 16.7% |
| Days on Market Until Sale | 35 | 56 | + 60.0% | 40 | 51 | + 27.5% |
| Cumulative Days on Market Until Sale | 37 | 72 | + 94.6% | 44 | 62 | + 40.9% |
| Average List Price | \$421,002 | \$496,121 | + 17.8% | \$422,764 | \$465,436 | + 10.1% |
| Inventory of Homes for Sale | 193 | 268 | + 38.9% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 2.1 | + 31.3% | -- | -- | -- |

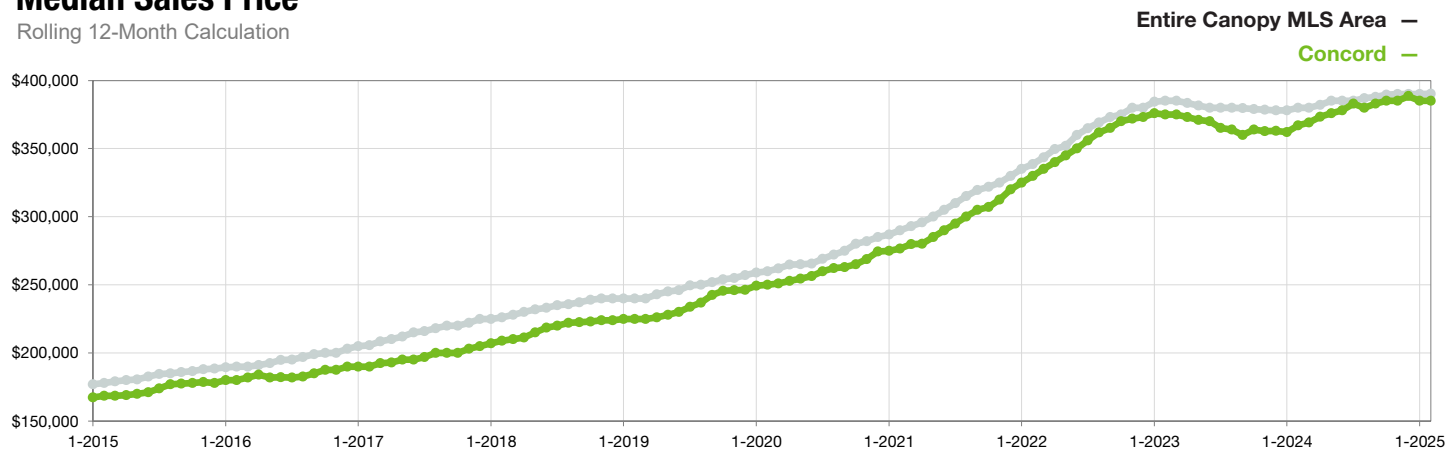
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.