

Local Market Update for February 2025

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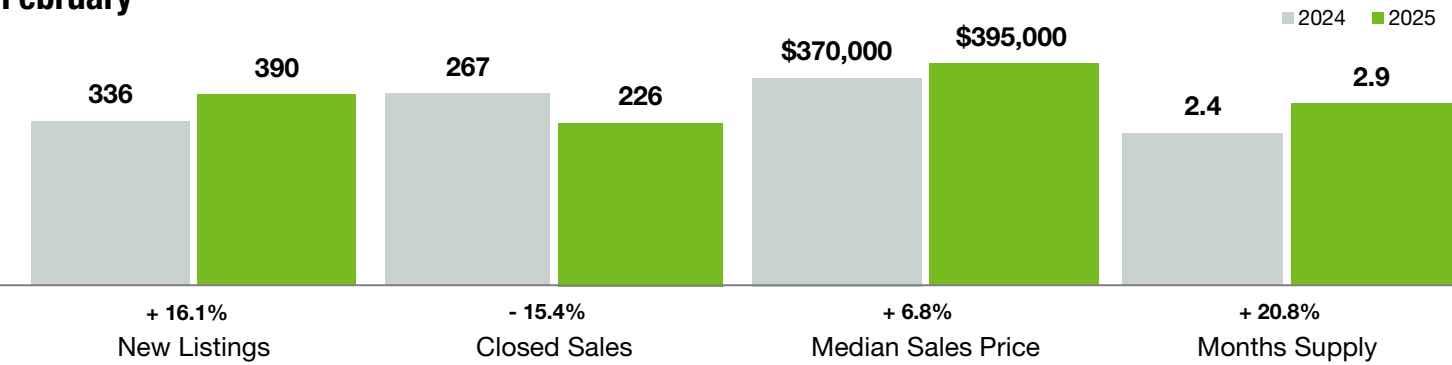
Iredell County

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	336	390	+ 16.1%	633	676	+ 6.8%
Pending Sales	295	297	+ 0.7%	580	537	- 7.4%
Closed Sales	267	226	- 15.4%	460	408	- 11.3%
Median Sales Price*	\$370,000	\$395,000	+ 6.8%	\$374,923	\$393,250	+ 4.9%
Average Sales Price*	\$466,425	\$532,190	+ 14.1%	\$459,556	\$525,624	+ 14.4%
Percent of Original List Price Received*	95.3%	95.0%	- 0.3%	95.6%	94.9%	- 0.7%
List to Close	110	112	+ 1.8%	110	109	- 0.9%
Days on Market Until Sale	54	65	+ 20.4%	48	61	+ 27.1%
Cumulative Days on Market Until Sale	62	69	+ 11.3%	57	66	+ 15.8%
Average List Price	\$497,571	\$630,835	+ 26.8%	\$515,541	\$610,941	+ 18.5%
Inventory of Homes for Sale	664	813	+ 22.4%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

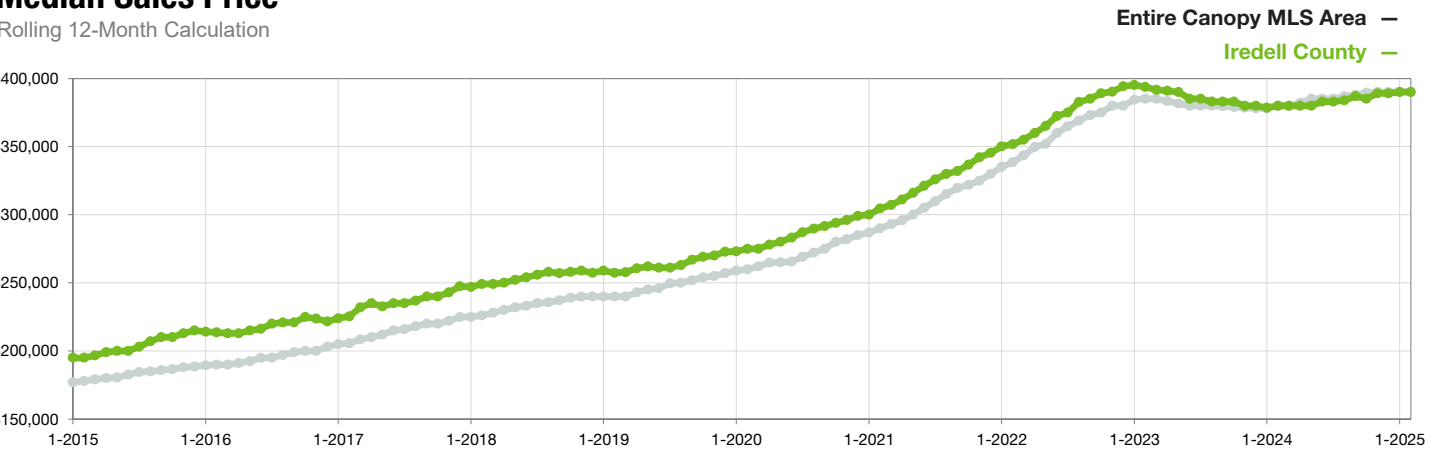
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.