Local Market Update for February 2025



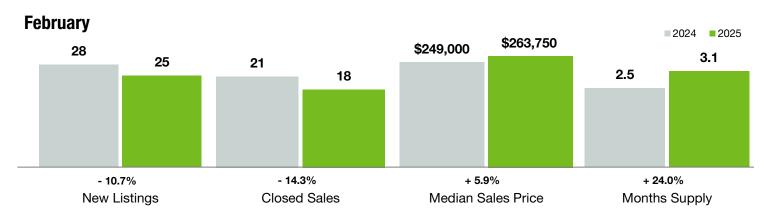
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

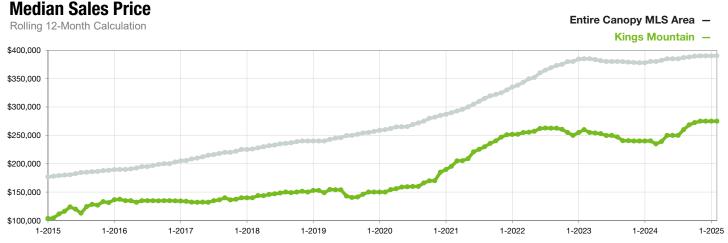
Kings Mountain

North Carolina

	February			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	28	25	- 10.7%	66	63	- 4.5%
Pending Sales	35	27	- 22.9%	57	55	- 3.5%
Closed Sales	21	18	- 14.3%	39	45	+ 15.4%
Median Sales Price*	\$249,000	\$263,750	+ 5.9%	\$249,000	\$275,000	+ 10.4%
Average Sales Price*	\$278,709	\$280,461	+ 0.6%	\$285,172	\$286,546	+ 0.5%
Percent of Original List Price Received*	95.1%	93.6%	- 1.6%	96.1%	94.0%	- 2.2%
List to Close	86	105	+ 22.1%	107	90	- 15.9%
Days on Market Until Sale	45	57	+ 26.7%	64	52	- 18.8%
Cumulative Days on Market Until Sale	57	64	+ 12.3%	85	66	- 22.4%
Average List Price	\$250,229	\$491,271	+ 96.3%	\$278,404	\$394,090	+ 41.6%
Inventory of Homes for Sale	55	74	+ 34.5%			
Months Supply of Inventory	2.5	3.1	+ 24.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.