

# Local Market Update for February 2025

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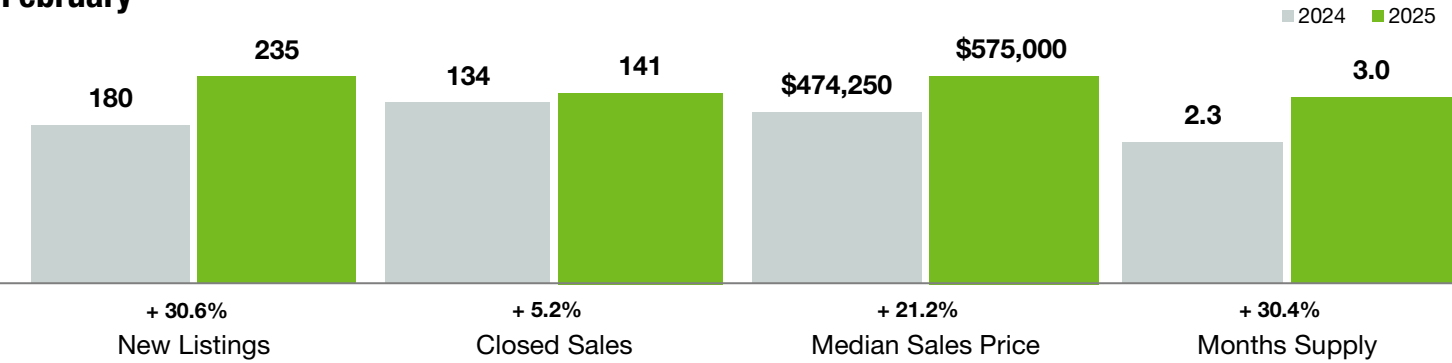
## Lake Norman

North Carolina

Key Metrics	February			Year to Date		
	2024	2025	Percent Change	Thru 2-2024	Thru 2-2025	Percent Change
New Listings	180	235	+ 30.6%	341	426	+ 24.9%
Pending Sales	146	189	+ 29.5%	295	340	+ 15.3%
Closed Sales	134	141	+ 5.2%	224	264	+ 17.9%
Median Sales Price*	\$474,250	\$575,000	+ 21.2%	\$500,000	\$574,697	+ 14.9%
Average Sales Price*	\$682,983	\$809,796	+ 18.6%	\$717,479	\$881,591	+ 22.9%
Percent of Original List Price Received*	95.3%	95.0%	- 0.3%	95.2%	95.1%	- 0.1%
List to Close	106	100	- 5.7%	112	106	- 5.4%
Days on Market Until Sale	68	60	- 11.8%	61	60	- 1.6%
Cumulative Days on Market Until Sale	66	67	+ 1.5%	63	68	+ 7.9%
Average List Price	\$982,905	\$1,051,356	+ 7.0%	\$929,369	\$998,053	+ 7.4%
Inventory of Homes for Sale	351	499	+ 42.2%	--	--	--
Months Supply of Inventory	2.3	3.0	+ 30.4%	--	--	--

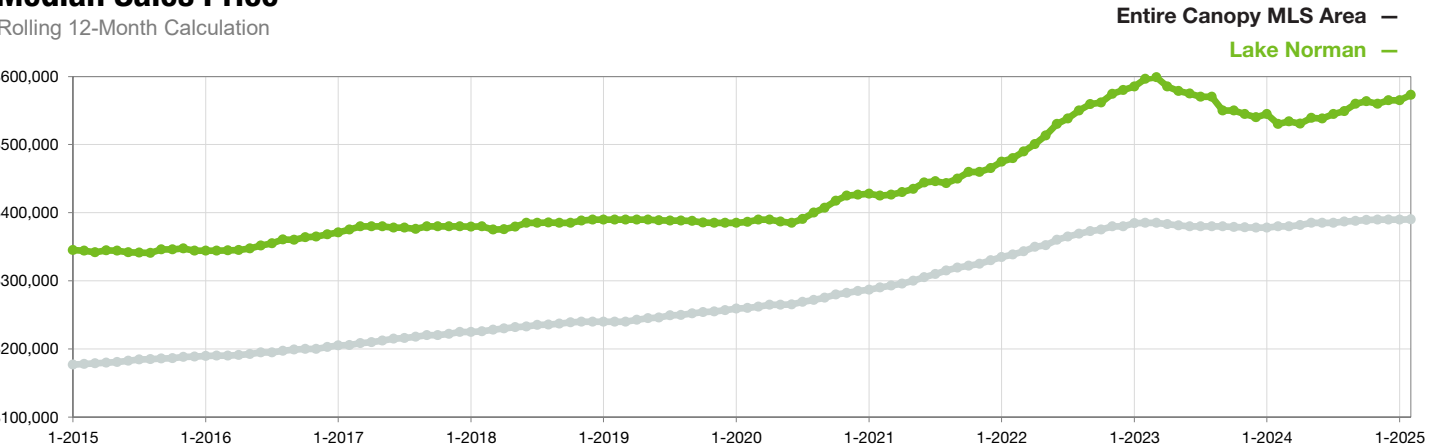
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



Current as of March 5, 2025. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2025 ShowingTime Plus, LLC.